

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending September 30, 2024

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	42,737,310	40,697,027	41,862,626	130,015,413	127,919,181	123,635,956
(2) Outpatient Revenue	96,893,826	99,602,278	81,362,971	305,359,628	308,839,882	261,469,717
(3) Observation Revenue	2,973,850	2,824,362	2,497,449	9,119,648	8,437,149	8,981,944
(4) Professional Revenue	281,518	242,448	262,932	844,554	762,678	781,042
(5) Total Patient Revenue	142,886,504	143,366,115	125,985,978	445,339,243	445,958,890	394,868,659
(6) Total Revenue Deductions	124,169,505	125,051,417	107,599,807	386,903,375	389,602,574	340,147,890
(7) Net Patient Service Revenue	18,716,999	18,314,698	18,386,171	58,435,868	56,356,316	54,720,769
(8) Other Operating Revenue	248,546	322,834	237,393	745,637	904,896	626,509
(9) Total Operating Revenue	18,965,545	18,637,532	18,623,564	59,181,505	57,261,212	55,347,278
Operating Expenses:						
(10) Salaries	4,293,126	4,338,721	4,221,330	13,084,342	12,985,747	12,349,794
(11) Employee Benefits	1,016,869	1,018,190	840,476	3,109,103	3,252,971	2,569,280
(12) Supplies	2,895,175	2,870,124	2,304,074	9,005,588	9,050,456	7,984,119
(13) Other	1,731,206	1,954,332	1,746,577	5,210,706	5,666,451	5,173,541
(14) System Services Allocation	2,762,099	2,777,958	2,661,959	8,300,562	8,344,762	8,046,620
(15) Interest Expense	227,150	226,885	298,355	682,966	682,265	757,902
(16) Depreciation & Amortization	691,858	614,741	620,066	2,078,805	1,836,008	1,872,656
(17) Total Expenses	13,617,483	13,800,951	12,692,837	41,472,072	41,818,660	38,753,912
(18) Income From Operations	5,348,062	4,836,581	5,930,727	17,709,433	15,442,552	16,593,366
	28.2%	26.0%	31.8%	29.9%	27.0%	30.0%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	149	119	-	149	121
(22) Unrestricted Gifts & Bequests	9,200	2,422	1,431	27,600	8,534	7,133
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	(6,104)	-	-	(6,104)	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	(60)	-	(57,672)	(56,452)
(28) Restructuring Costs	(1,000)	(2,524)	(433)	(3,000)	(10,519)	(433)
(29) Goodwill Impairment	(109,600)	(109,640)	(109,640)	(328,800)	(328,919)	(328,919)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment						
(33) Nonoperating Gains/(Losses)	(101,400)	(115,697)	(108,583)	(304,200)	(394,531)	(378,550)
(34) Revenue and Gains in Excess of Expenses	5,246,662	4,720,884	5,822,144	17,405,233	15,048,021	16,214,816
	27.8%	25.5%	31.4%	29.6%	26.5%	29.5%
Total Margin						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	0	0	0	13,192
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	(7,500,596)	(4,735,795)	-	(7,500,596)	(4,735,795)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,246,662	(2,779,712)	1,086,349	17,405,233	7,547,425	11,492,213
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,246,662	(2,779,712)	1,086,349	17,405,233	7,547,425	11,492,213

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 10/31/2024

	Estimated YTD 10/31/2024	FINAL YTD 9/30/2024
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	118.0	129.0
Days Cash on Hand - St Lukes Warren Hospital only	0.8	0.8
Days Expense Accounts Payable (total current liabilities)	25.1	25.0
Days Revenue Accounts Receivable-NET AR	25.6	22.5
Operating Margin	28.1	27.0
Adjusted Operating Margin	28.1	27.0
Average Monthly Census on YTD Basis (inc 23 Hours)	52	53

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.