

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending August 31, 2024

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	43,061,079	45,732,995	40,524,437	87,278,103	87,222,154	81,773,331
(2) Outpatient Revenue	104,465,888	104,949,893	95,647,247	208,465,802	209,237,604	180,106,746
(3) Observation Revenue	3,072,899	2,667,862	3,054,650	6,145,798	5,612,787	6,484,495
(4) Professional Revenue	281,518	254,215	261,883	563,036	520,229	518,110
(5) Total Patient Revenue	150,881,384	153,604,965	139,488,217	302,452,739	302,592,774	268,882,682
(6) Total Revenue Deductions	130,984,492	134,346,298	121,269,943	262,733,870	264,551,156	232,548,085
(7) Net Patient Service Revenue	19,896,892	19,258,667	18,218,274	39,718,869	38,041,618	36,334,597
(8) Other Operating Revenue	248,546	269,340	217,663	497,092	582,063	389,116
(9) Total Operating Revenue	20,145,438	19,528,007	18,435,937	40,215,961	38,623,681	36,723,713
Operating Expenses:						
(10) Salaries	4,273,351	4,355,688	3,925,944	8,791,217	8,647,025	8,128,463
(11) Employee Benefits	1,045,806	1,288,380	854,574	2,092,233	2,234,781	1,728,805
(12) Supplies	3,047,527	3,088,851	3,095,644	6,110,413	6,180,331	5,680,045
(13) Other	1,747,862	1,811,989	1,802,252	3,479,500	3,712,119	3,426,963
(14) System Services Allocation	2,750,972	2,758,328	2,649,030	5,538,464	5,566,804	5,384,662
(15) Interest Expense	227,908	227,675	229,758	455,816	455,380	459,547
(16) Depreciation & Amortization	692,613	613,798	618,738	1,386,946	1,221,267	1,252,590
(17) Total Expenses	13,786,039	14,144,709	13,175,940	27,854,589	28,017,707	26,061,075
(18) Income From Operations	6,359,399	5,383,298	5,259,997	12,361,372	10,605,974	10,662,638
	31.6%	27.6%	28.5%	30.7%	27.5%	29.0%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	2	-	-	2
(22) Unrestricted Gifts & Bequests	9,200	500	2,442	18,400	6,112	5,702
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets						
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(174)	-	-	(57,672)	(56,392)
(28) Restructuring Costs	(1,000)	(4,256)	-	(2,000)	(7,995)	-
(29) Goodwill Impairment	(109,600)	(109,640)	(109,640)	(219,200)	(219,280)	(219,280)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment						
(33) Nonoperating Gains/(Losses)	(101,400)	(113,570)	(107,196)	(202,800)	(278,835)	(269,968)
(34) Revenue and Gains in Excess of Expenses	6,257,999	5,269,728	5,152,801	12,158,572	10,327,139	10,392,670
	31.2%	27.1%	28.1%	30.4%	26.9%	28.5%
Total Margin						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE			13,192	0	0	13,192
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support						
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	6,257,999	5,269,728	5,165,993	12,158,572	10,327,139	10,405,862
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	6,257,999	5,269,728	5,165,993	12,158,572	10,327,139	10,405,862

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 9/30/2024

	Estimated YTD 9/30/2024	FINAL YTD 8/31/2024
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	129.0	135.0
Days Cash on Hand - St Lukes Warren Hospital only	0.8	0.7
Days Expense Accounts Payable (total current liabilities)	25.0	23.1
Days Revenue Accounts Receivable-NET AR	22.5	23.7
Operating Margin	27.0	27.5
Adjusted Operating Margin	27.0	27.5
Average Monthly Census on YTD Basis (inc 23 Hours)	53	54

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.