

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending March 31, 2025

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	45,631,184	46,192,670	42,342,855	394,479,478	404,639,539	379,834,354
(2) Outpatient Revenue	102,137,684	111,857,834	98,347,462	909,295,822	956,836,775	826,381,062
(3) Observation Revenue	3,072,899	2,854,760	3,494,994	27,160,369	27,318,150	27,001,370
(4) Professional Revenue	281,518	296,340	264,136	2,533,661	2,159,550	2,340,342
(5) Total Patient Revenue	151,123,285	161,201,604	144,449,447	1,333,469,330	1,390,954,014	1,235,557,128
(6) Total Revenue Deductions	131,272,219	140,545,397	124,341,552	1,158,393,247	1,215,824,365	1,065,327,026
(7) Net Patient Service Revenue	19,851,066	20,656,207	20,107,895	175,076,083	175,129,649	170,230,102
(8) Other Operating Revenue	242,403	316,755	229,494	2,204,408	2,607,936	2,016,914
(9) Total Operating Revenue	20,093,469	20,972,962	20,337,389	177,280,491	177,737,585	172,247,016
Operating Expenses:						
(10) Salaries	4,406,759	4,373,820	4,033,324	39,208,442	38,688,107	36,878,454
(11) Employee Benefits	1,103,524	1,407,878	810,973	9,492,505	10,351,253	8,406,412
(12) Supplies	3,029,274	3,570,134	3,334,472	26,863,897	28,522,720	26,522,577
(13) Other	1,807,892	1,777,285	2,064,081	15,715,231	16,173,260	16,063,635
(14) System Services Allocation	2,833,579	2,918,275	2,898,329	24,967,333	25,164,593	24,906,412
(15) Interest Expense	223,963	223,507	227,828	2,042,679	2,039,723	2,404,552
(16) Depreciation & Amortization	701,346	657,211	608,644	6,260,951	5,595,404	5,560,413
(17) Total Expenses	14,106,337	14,928,110	13,977,651	124,551,038	126,535,060	120,742,455
(18) Income From Operations	5,987,132	6,044,852	6,359,738	52,729,453	51,202,525	51,504,561
Operating Margin						
	29.8%	28.8%	31.3%	29.7%	28.8%	29.9%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	539	444	-	2,248	2,099
(22) Unrestricted Gifts & Bequests	9,200	5,917	12,280	82,800	86,807	82,530
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	500	-	-	(5,104)	(15,500)
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(168)	(109)	-	(175,039)	(174,692)
(28) Restructuring Costs	(1,000)	-	1,288	(9,000)	(16,410)	(8,786)
(29) Goodwill Impairment	(109,600)	(109,640)	(109,640)	(986,400)	(986,758)	(986,758)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment						
(33) Nonoperating Gains/(Losses)	(101,400)	(102,852)	(95,737)	(912,600)	(1,094,256)	(1,101,107)
(34) Revenue and Gains in Excess of Expenses	5,885,732	5,942,000	6,264,001	51,816,853	50,108,269	50,403,454
Total Margin						
	29.4%	28.5%	30.9%	29.4%	28.4%	29.5%
(35) Net Assets Released from Restricted Funds and Current						
Donations for Purchase of PPE	0	0	0	0	219,344	85,474
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	(8,665,142)	(5,993,663)	-	(21,909,364)	(16,022,220)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,885,732	(2,723,142)	270,338	51,816,853	28,418,249	34,466,708
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,885,732	(2,723,142)	270,338	51,816,853	28,418,249	34,466,708

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 4/30/25

	Estimated YTD 4/30/25	FINAL YTD 3/31/25
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	129.0	130.0
Days Cash on Hand - St Lukes Warren Hospital only	0.9	0.8
Days Expense Accounts Payable (total current liabilities)	26.6	25.5
Days Revenue Accounts Receivable-NET AR	28.1	27.1
Operating Margin	28.9	28.8
Adjusted Operating Margin	28.9	28.8
Average Monthly Census on YTD Basis (inc 23 Hours)	56	57

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.