

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending June 30, 2024

	CURRENT BUDGET	ACTUAL	PRIOR YR. ACTUAL	YTD BUDGET	ACTUAL	PRIOR YTD ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	42,890,513	44,846,987	33,211,445	502,902,981	512,318,994	462,759,435
(2) Outpatient Revenue	82,578,158	91,252,093	89,160,633	1,037,136,354	1,121,551,481	971,320,911
(3) Observation Revenue	2,989,228	3,268,516	3,164,607	36,468,583	36,694,073	35,968,907
(4) Professional Revenue	289,150	287,647	390,710	3,365,902	3,173,136	3,156,787
(5) Total Patient Revenue	128,747,049	139,655,243	125,927,395	1,579,873,820	1,673,737,684	1,473,206,040
(6) Total Revenue Deductions	111,128,612	120,283,680	108,228,124	1,365,796,575	1,445,107,912	1,272,431,657
(7) Net Patient Service Revenue	17,618,437	19,371,563	17,699,271	214,077,245	228,629,772	200,774,383
(8) Other Operating Revenue	213,828	347,369	(251,572)	2,559,087	3,044,109	2,075,356
(9) Total Operating Revenue	17,832,265	19,718,932	17,447,699	216,636,332	231,673,881	202,849,739
<b>Operating Expenses:</b>						
(10) Salaries	3,866,917	3,994,623	3,785,357	46,011,550	49,290,973	44,854,833
(11) Employee Benefits	942,926	1,011,150	766,181	11,018,430	11,523,431	10,727,424
(12) Supplies	2,556,971	2,369,665	2,853,859	30,756,171	34,832,662	30,584,067
(13) Other	1,761,566	1,680,386	1,781,613	20,767,596	21,869,076	20,611,900
(14) System Services Allocation	2,713,561	2,358,699	2,334,019	32,597,560	33,182,574	28,671,527
(15) Interest Expense	220,576	227,736	209,828	2,910,886	3,087,853	1,790,960
(16) Depreciation & Amortization	677,007	611,811	615,756	7,583,276	7,394,614	7,087,497
(17) Total Expenses	12,739,524	12,254,070	12,346,613	151,645,469	161,181,183	144,328,208
<b>(18) Income From Operations</b>	<b>5,092,741</b>	<b>7,464,862</b>	<b>5,101,086</b>	<b>64,990,863</b>	<b>70,492,698</b>	<b>58,521,531</b>
	<b>28.6%</b>	<b>37.9%</b>	<b>29.2%</b>	<b>30.0%</b>	<b>30.4%</b>	<b>28.8%</b>
<b>Operating Margin</b>						
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	4	-	2,099	(77,503)
(22) Unrestricted Gifts & Bequests	10,000	3,574	2,804	120,000	90,962	101,074
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	(199,509)	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	(153)	-	(232,771)	(224,034)
(28) Restructuring Costs	(5,000)	(3,668)	-	(60,000)	(23,363)	(49,443)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(1,315,680)	(1,315,678)	(1,315,678)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	(57,782)	-
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	-	600,000	-	66,374
(33) Nonoperating Gains/(Losses)	(54,640)	(109,734)	(106,985)	(655,680)	(1,736,042)	(1,499,210)
<b>(34) Revenue and Gains in Excess of Expenses</b>	<b>5,038,101</b>	<b>7,355,128</b>	<b>4,994,101</b>	<b>64,335,183</b>	<b>68,756,656</b>	<b>57,022,321</b>
	<b>28.3%</b>	<b>37.5%</b>	<b>28.8%</b>	<b>29.8%</b>	<b>29.9%</b>	<b>28.3%</b>
<b>Total Margin</b>						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	0	0	85,474	252,320
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	(5,982,741)	(4,748,200)	-	(22,004,961)	(18,470,525)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,038,101	1,372,387	245,901	64,335,183	46,837,169	38,804,116
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,038,101	1,372,387	245,901	64,335,183	46,837,169	38,804,116

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 7/31/2024

	Estimated YTD 7/31/2024	Unaudited FINAL YTD 6/30/2024
FINANCIAL INDICATORS:		
<b>Days Cash on Hand * Obligated Group of Hospitals</b>	142.0	140.0
<b>Days Cash on Hand - St Lukes Warren Hospital only</b>	0.7	0.7
Days Expense Accounts Payable (total current liabilities)	30.5	29.1
Days Revenue Accounts Receivable-NET AR	24.4	21.7
Operating Margin	27.4	30.4
Adjusted Operating Margin	27.4	30.4
Average Monthly Census on YTD Basis (inc 23 Hours)	50	56

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.