

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending December 31, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	37,092,239	39,093,117	48,334,241	225,734,415	233,508,831	241,424,898
(2) Outpatient Revenue	75,082,778	75,513,974	70,315,805	444,807,783	460,700,088	418,647,699
(3) Observation Revenue	2,897,613	2,225,779	2,228,911	18,734,102	17,159,639	19,090,264
(4) Professional Revenue	216,662	265,575	219,823	1,427,223	1,488,827	1,445,555
(5) Total Patient Revenue	115,289,292	117,098,445	121,098,780	690,703,523	712,857,385	680,608,416
(6) Total Revenue Deductions	100,071,028	100,406,661	104,038,236	601,059,973	616,664,658	591,779,562
(7) Net Patient Service Revenue	15,218,264	16,691,784	17,060,544	89,643,550	96,192,727	88,828,854
(8) Other Operating Revenue	161,613	310,558	86,895	588,035	712,792	431,976
(9) Total Operating Revenue	15,379,877	17,002,342	17,147,439	90,231,585	96,905,519	89,260,830
<b>Operating Expenses:</b>						
(10) Salaries	4,053,195	3,891,828	3,998,365	23,695,714	22,336,402	21,240,216
(11) Employee Benefits	848,504	916,841	817,255	4,949,347	5,181,557	4,196,794
(12) Supplies	2,447,770	2,858,330	2,896,092	14,311,934	14,351,276	14,590,247
(13) Other	1,551,674	1,857,944	1,628,373	9,905,494	10,509,025	9,396,367
(14) System Services Allocation	2,369,718	2,406,648	2,190,147	14,069,933	14,111,614	12,624,504
(15) Interest Expense	188,122	179,632	142,216	672,965	632,198	853,296
(16) Depreciation & Amortization	660,894	561,482	610,058	3,559,197	3,377,506	3,612,550
(17) Total Expenses	12,119,877	12,672,705	12,282,506	71,164,584	70,499,578	66,513,974
<b>(18) Income From Operations</b>	<b>3,260,000</b>	<b>4,329,637</b>	<b>4,864,933</b>	<b>19,067,001</b>	<b>26,405,941</b>	<b>22,746,856</b>
<b>Operating Margin</b>	<b>21.2%</b>	<b>25.5%</b>	<b>28.4%</b>	<b>21.1%</b>	<b>27.2%</b>	<b>25.5%</b>
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	4,394	2	-	(77,604)	14
(22) Unrestricted Gifts & Bequests	10,000	68,196	2,211	60,000	78,402	14,368
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(100,002)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	(18,594)	-	-	(111,564)	(110,960)	(112,055)
(28) Restructuring Costs	-	(2,121)	(3,207)	-	(47,924)	(22,479)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(657,840)	(657,839)	(657,839)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Nonoperating Gains/(Losses)	(134,901)	(39,171)	(110,634)	(809,406)	(815,925)	(777,991)
<b>(33) Revenue and Gains in Excess of Expenses</b>	<b>3,125,099</b>	<b>4,290,466</b>	<b>4,754,299</b>	<b>18,257,595</b>	<b>25,590,016</b>	<b>21,968,865</b>
<b>Total Margin</b>	<b>20.5%</b>	<b>25.3%</b>	<b>27.9%</b>	<b>20.4%</b>	<b>26.6%</b>	<b>24.8%</b>
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	155,886	46,184	64,032	195,042	46,184
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	66,374	35,539
(37) Warren Physician Practice Support	-	(4,178,295)	(1,527,573)	-	(8,569,732)	(8,842,543)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	3,135,771	268,057	3,272,910	18,321,627	17,281,700	13,208,045
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	3,135,771	268,057	3,272,910	18,321,627	17,281,700	13,208,045

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 1/31/2023

	Estimated YTD 1/31/2023	FINAL YTD 12/31/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	130.0	131.0
Days Cash on Hand - St Lukes Warren Hospital only	2.7	2.7
Days Expense Accounts Payable (total current liabilities)	30.1	28.3
Days Revenue Accounts Receivable-NET AR	22.1	20.9
Operating Margin	27.9	27.2
Adjusted Operating Margin	27.9	27.2
Average Monthly Census on YTD Basis (inc 23 Hours)	54	54

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.