

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending July 31, 2022

	CURRENT ACTUAL	PRIOR YR. ACTUAL	YTD ACTUAL	PRIOR YTD ACTUAL
Patient Revenue:				
(1) Inpatient Revenue	42,037,005	35,864,226	42,037,005	35,864,226
(2) Outpatient Revenue	69,929,213	65,845,966	69,929,213	65,845,966
(3) Observation Revenue	3,136,142	4,220,573	3,136,142	4,220,573
(4) Professional Revenue	239,153	219,632	239,153	219,632
(5) Total Patient Revenue	<u>115,341,513</u>	<u>106,150,397</u>	<u>115,341,513</u>	<u>106,150,397</u>
(6) Total Revenue Deductions	99,862,768	91,780,145	99,862,768	91,780,145
(7) Net Patient Service Revenue	15,478,745	14,370,252	15,478,745	14,370,252
(8) Other Operating Revenue	65,132	54,408	65,132	54,408
(9) Total Operating Revenue	<u>15,543,877</u>	<u>14,424,660</u>	<u>15,543,877</u>	<u>14,424,660</u>
Operating Expenses:				
(10) Salaries	3,997,292	3,317,218	3,997,292	3,317,218
(11) Employee Benefits	766,781	430,431	766,781	430,431
(12) Supplies	2,041,989	1,896,996	2,041,989	1,896,996
(13) Other	1,615,583	1,463,037	1,615,583	1,463,037
(14) System Services Allocation	2,256,768	1,995,367	2,256,768	1,995,367
(15) Interest Expense	73,940	142,216	73,940	142,216
(16) Depreciation & Amortization	561,417	606,738	561,417	606,738
(17) Total Expenses	<u>11,313,770</u>	<u>9,852,003</u>	<u>11,313,770</u>	<u>9,852,003</u>
(18) Income From Operations	<u>4,230,107</u>	<u>4,572,657</u>	<u>4,230,107</u>	<u>4,572,657</u>
Operating Margin				
	27.2%	31.7%	27.2%	31.7%
Nonoperating Gains/(Losses):				
(19) Support For Physician Practices				
(20) Board Designated Funds Investment Income				
(21) Funds Held by Trustee Investment Income	(5,890)	2	(5,890)	2
(22) Unrestricted Gifts & Bequests	3,369	6,178	3,369	6,178
(23) Unrestricted Income from Restricted Net Assets				
(24) Unrestricted Investment Income, Other				
(25) Gain/Loss on Disposal of Assets				
(26) Pre-Acquisition/Merger Costs				
(27) Donations to Other Organizatons	(55,287)	(54,202)	(55,287)	(54,202)
(28) Restructuring Costs	(17,828)	(3,028)	(17,828)	(3,028)
(29) Goodwill Impairment	(109,640)	-	(109,640)	-
(30) Change in Fair Market Value of Derivatives				
(31) Gain (Loss) on Refinancing				
(32) Nonoperating Gains/(Losses)	<u>(185,276)</u>	<u>(51,050)</u>	<u>(185,276)</u>	<u>(51,050)</u>
(33) Revenue and Gains in Excess of Expenses	<u>4,044,831</u>	<u>4,521,607</u>	<u>4,044,831</u>	<u>4,521,607</u>
Total Margin				
	26.3%	31.5%	26.3%	31.5%
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	8,000	0	8,000	0
(35) Net Assets Released to Specific Purpose Fund				
(36) Net Unrealized Gain (Loss) on Investment	8,960	-	8,960	-
(37) Warren Physician Practice Support	-	(1,179,402)	-	(1,179,402)
(38) Other Changes in Net Assets Without Donor Restrictions				
(39) Change in Pension Accumulated Benefit Obligation				
(40) Beginning Net Assets Without Donor Restrictions				
(41) Increase in Net Assets Without Donor Restrictions	<u>4,061,791</u>	<u>3,342,205</u>	<u>4,061,791</u>	<u>3,342,205</u>
(42) Net Asset Transfer To/From Affiliates				
(43) Gain on Sale of Jt. Venture				
(44) Increase in Net Assets Without Donor Restrictions	<u>4,061,791</u>	<u>3,342,205</u>	<u>4,061,791</u>	<u>3,342,205</u>

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 8/31/2022

	Estimated YTD 8/31/2022	FINAL YTD 7/31/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	141.0	147.0
Days Cash on Hand - St Lukes Warren Hospital only	2.7	2.7
Days Expense Accounts Payable (total current liabilities)	30.8	31.8
Days Revenue Accounts Receivable-NET AR	19.7	21.6
Operating Margin	28.4	27.2
Adjusted Operating Margin	28.4	27.2
Average Monthly Census on YTD Basis (inc 23 Hours)	56	59

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.