

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending April 30, 2023

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	35,417,499	35,567,239	35,267,895	370,221,304	392,339,416	399,234,386
(2) Outpatient Revenue	74,965,899	79,936,140	73,333,496	741,768,590	795,358,788	708,972,806
(3) Observation Revenue	2,956,070	2,804,695	2,855,474	29,972,664	29,445,222	29,343,332
(4) Professional Revenue	232,607	245,629	223,777	2,357,648	2,524,320	2,379,708
(5) Total Patient Revenue	113,572,075	118,553,703	111,680,642	1,144,320,206	1,219,667,746	1,139,930,232
(6) Total Revenue Deductions	98,953,320	102,557,024	95,764,266	995,237,312	1,054,160,144	991,359,170
(7) Net Patient Service Revenue	14,618,755	15,996,679	15,916,376	149,082,894	165,507,602	148,571,062
(8) Other Operating Revenue	197,731	575,462	142,431	1,272,294	1,911,270	898,569
(9) Total Operating Revenue	14,816,486	16,572,141	16,058,807	150,355,188	167,418,872	149,469,631
Operating Expenses:						
(10) Salaries	3,975,792	3,570,892	3,916,293	39,693,561	37,166,077	36,310,138
(11) Employee Benefits	852,710	968,788	1,051,191	8,351,584	9,020,652	7,303,968
(12) Supplies	2,367,973	2,491,459	2,275,311	23,896,987	24,981,256	24,194,143
(13) Other	1,522,590	1,694,737	1,921,534	16,049,059	17,184,921	17,251,769
(14) System Services Allocation	2,332,297	2,435,386	2,252,081	23,468,268	23,890,974	21,450,184
(15) Interest Expense	188,025	196,632	74,010	1,425,212	1,384,500	1,287,678
(16) Depreciation & Amortization	642,696	617,677	569,069	6,154,114	5,855,191	5,916,561
(17) Total Expenses	11,882,083	11,975,571	12,059,489	119,038,785	119,483,571	113,714,441
(18) Income From Operations	2,934,403	4,596,570	3,999,318	31,316,403	47,935,301	35,755,190
Operating Margin	19.8%	27.7%	24.9%	20.8%	28.6%	23.9%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	-	-	(77,507)	22
(22) Unrestricted Gifts & Bequests	10,000	2,926	1,764	100,000	95,394	101,516
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(166,670)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	(18,594)	(56,442)	(55,419)	(185,940)	(223,881)	(222,761)
(28) Restructuring Costs	-	141	(25,863)	-	(49,443)	(57,570)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(1,096,400)	(1,096,398)	(1,096,398)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	-	(868,103)
(32) Net Unrealized Gain (Loss) on Investment	-	-	-	-	66,374	35,539
(33) Nonoperating Gains/(Losses)	(134,901)	(163,015)	(189,158)	(1,349,010)	(1,285,461)	(2,107,755)
(34) Revenue and Gains in Excess of Expenses	2,799,502	4,433,555	3,810,160	29,967,393	46,649,840	33,647,435
Total Margin	19.1%	27.0%	24.0%	20.1%	28.1%	22.8%
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	0	43,605	106,720	252,320	139,650
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	-	-	-	(13,722,325)	(13,295,839)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	2,810,174	4,433,555	3,853,765	30,074,113	33,179,835	20,491,246
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	2,810,174	4,433,555	3,853,765	30,074,113	33,179,835	20,491,246

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 5/31/2023

	Estimated YTD 5/31/2023	FINAL YTD 4/30/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	135.0	136.0
Days Cash on Hand - St Lukes Warren Hospital only	0.3	0.3
Days Expense Accounts Payable (total current liabilities)	27.9	26.3
Days Revenue Accounts Receivable-NET AR	18.6	19.8
Operating Margin	28.8	28.6
Adjusted Operating Margin	28.8	28.6
Average Monthly Census on YTD Basis (inc 23 Hours)	53	53

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.