

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending June 30, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	34,497,091	40,557,971	33,133,522	420,159,341	476,111,492	430,234,639
(2) Outpatient Revenue	60,461,854	74,350,704	69,533,863	755,337,513	855,662,074	711,744,099
(3) Observation Revenue	3,531,441	2,905,786	4,138,017	40,066,381	35,244,985	42,597,766
(4) Professional Revenue	184,141	235,323	320,014	2,217,508	2,837,442	2,534,714
(5) Total Patient Revenue	98,674,527	118,049,784	107,125,416	1,217,780,743	1,369,855,993	1,187,111,218
(6) Total Revenue Deductions	86,236,603	111,912,046	103,145,000	1,062,012,233	1,200,655,856	1,045,275,412
(7) Net Patient Service Revenue	12,437,924	6,137,738	3,980,416	155,768,510	169,200,137	141,835,806
(8) Other Operating Revenue	60,060	523,999	4,285,944	743,698	1,487,865	4,965,429
(9) Total Operating Revenue	12,497,984	6,661,737	8,266,360	156,512,208	170,688,002	146,801,235
Operating Expenses:						
(10) Salaries	3,276,776	3,658,825	3,188,114	39,348,141	43,685,424	37,796,250
(11) Employee Benefits	869,527	815,606	657,936	9,976,117	9,000,582	6,976,542
(12) Supplies	1,855,922	1,826,090	2,595,947	22,889,733	28,593,817	23,493,932
(13) Other	1,423,425	1,637,574	1,596,581	17,477,498	20,767,384	17,384,871
(14) System Services Allocation	2,111,086	2,085,675	2,274,197	25,133,358	25,755,838	24,983,978
(15) Interest Expense	142,216	73,963	142,216	1,706,592	1,435,628	1,706,592
(16) Depreciation & Amortization	572,907	562,325	613,335	7,112,267	7,046,589	7,727,815
(17) Total Expenses	10,251,859	10,660,058	11,068,326	123,643,706	136,285,262	120,069,980
(18) Income From Operations	2,246,125	(3,998,321)	(2,801,966)	32,868,502	34,402,740	26,731,255
	18.0%	-60.0%	-33.9%	21.0%	20.2%	18.2%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	(2,884)	81	-	(11,720)	170
(22) Unrestricted Gifts & Bequests	7,500	2,820	3,352	90,000	106,463	90,136
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	-	716
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	-	-	-	-	(222,761)	(920)
(28) Restructuring Costs	-	(17,515)	(3,530)	-	(93,531)	(66,894)
(29) Goodwill Impairment	-	(109,640)	-	-	(1,315,678)	-
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	(868,103)	-
(32) Nonoperating Gains/(Losses)	7,500	(127,219)	(97)	90,000	(2,405,330)	23,208
(33) Revenue and Gains in Excess of Expenses	2,253,625	(4,125,540)	(2,802,063)	32,958,502	31,997,410	26,754,463
	18.0%	-63.1%	-33.9%	21.0%	19.0%	18.2%
Total Margin						
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	37,260	0	0	186,905	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	7,392	(26,061)	-	(243,698)	(26,061)
(37) Warren Physician Practice Support	-	(4,727,297)	5,991	-	(18,023,136)	(15,934,772)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	2,253,625	(8,808,185)	(2,822,133)	32,958,502	13,917,481	10,793,630
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	2,253,625	(8,808,185)	(2,822,133)	32,958,502	13,917,481	10,793,630

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 7/31/2022

	Estimated YTD 7/31/2022	Unaudited FINAL YTD 6/30/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	147.0	155.0
Days Cash on Hand - St Lukes Warren Hospital only	2.7	2.7
Days Expense Accounts Payable (total current liabilities)	31.8	29.7
Days Revenue Accounts Receivable-NET AR	21.6	21.3
Operating Margin	27.2	20.2
Adjusted Operating Margin	27.2	20.2
Average Monthly Census on YTD Basis (inc 23 Hours)	59	57

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.