

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending June 30, 2020

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	32,649,302	31,142,554	30,153,010	392,457,937	369,822,473	369,621,710
(2) Outpatient Revenue	53,818,231	51,587,792	47,583,755	660,718,234	598,149,828	591,280,182
(3) Observation Revenue	4,354,496	2,208,335	3,513,767	50,895,664	39,259,281	48,016,238
(4) Professional Revenue	156,361	120,002	159,000	1,876,332	2,201,585	2,123,478
(5) Total Patient Revenue	90,978,390	85,058,683	81,409,532	1,105,948,167	1,009,433,167	1,011,041,608
(6) Total Revenue Deductions	79,396,613	75,009,274	71,617,369	968,166,572	882,687,445	888,595,092
(7) Net Patient Service Revenue	11,581,777	10,049,409	9,792,163	137,781,595	126,745,722	122,446,516
(8) Other Operating Revenue	81,584	49,391	106,129	1,015,135	1,101,168	1,140,389
(9) Total Operating Revenue	11,663,361	10,098,800	9,898,292	138,796,730	127,846,890	123,586,905
Operating Expenses:						
(10) Salaries	3,358,066	3,519,495	3,191,650	38,351,436	36,302,410	36,763,546
(11) Employee Benefits	629,657	683,451	456,813	7,338,652	7,852,810	6,183,876
(12) Supplies	1,511,175	1,535,145	1,646,111	19,541,102	19,440,675	18,700,043
(13) Other	1,302,732	1,196,912	1,009,282	15,524,030	15,292,624	14,446,509
(14) System Services Allocation	2,104,780	2,015,981	1,896,632	25,083,285	24,338,677	22,789,685
(15) Interest Expense	142,216	142,216	142,216	1,706,592	1,706,592	1,706,592
(16) Depreciation & Amortization	813,067	678,173	701,197	9,545,638	8,272,617	8,738,620
(17) Total Expenses	9,861,693	9,771,373	9,043,901	117,090,735	113,206,405	109,328,871
(18) Income From Operations	1,801,668	327,427	854,391	21,705,995	14,640,485	14,258,034
	15.4%	3.2%	8.6%	15.6%	11.5%	11.5%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	2,726	1,236	799	32,657	34,383	35,379
(22) Unrestricted Gifts & Bequests	30,000	795	1,656	360,000	110,356	363,992
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other			-			146,792
(25) Gain/Loss on Disposal of Assets	-	-	-	-	(475,900)	5,659
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	-	-	(1,563)	-
(28) Restructuring Costs	-	(794)	(3,969)	-	(20,347)	(94,222)
(29) Change in Fair Market Value of Total Return Swaps						
(30) Gain (Loss) on Refinancing						
(31) Nonoperating Gains/(Losses)	32,726	1,237	(1,514)	392,657	(353,071)	457,600
(32) Revenue and Gains in Excess of Expenses	1,834,394	328,664	852,877	22,098,652	14,287,414	14,715,634
	15.7%	3.3%	8.6%	15.9%	11.2%	11.9%
Total Margin						
(33) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE			0	0	0	52,537
(34) Net Assets Released to Specific Purpose Fund						
(35) Net Unrealized Gain (Loss) on Investment	-	-	-	-	-	(93,691)
(36) Change in Fair Market Value of Derivatives						
(37) Warren Physician Practice Support	(1,660,000)	(2,517,624)	(1,232,630)	(19,920,000)	(20,631,222)	(17,430,838)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	174,394	(2,188,960)	(379,753)	2,178,652	(6,343,808)	(2,756,358)
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	174,394	(2,188,960)	(379,753)	2,178,652	(6,343,808)	(2,756,358)