

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending June 30, 2019

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	31,760,172	30,153,010	26,500,100	377,494,857	369,621,710	350,216,838
(2) Outpatient Revenue	48,024,380	47,583,755	44,743,804	583,047,403	591,280,182	543,363,312
(3) Observation Revenue	3,892,637	3,513,767	3,394,771	46,093,183	48,016,238	43,238,673
(4) Professional Revenue	125,166	159,000	197,308	1,589,603	2,123,478	1,354,624
(5) Total Patient Revenue	83,802,355	81,409,532	74,835,983	1,008,225,046	1,011,041,608	938,173,447
(6) Total Revenue Deductions	73,620,961	71,617,369	65,081,472	884,072,940	888,595,092	818,495,479
(7) Net Patient Service Revenue	10,181,394	9,792,163	9,754,511	124,152,106	122,446,516	119,677,968
(8) Other Operating Revenue	89,214	99,010	155,789	1,075,098	1,133,270	1,186,157
(9) Total Operating Revenue	10,270,608	9,891,173	9,910,300	125,227,204	123,579,786	120,864,125
Operating Expenses:						
(10) Salaries	3,031,061	3,119,082	2,845,460	35,882,684	36,690,978	34,460,257
(11) Employee Benefits	594,977	491,272	479,266	7,056,827	6,218,335	6,080,902
(12) Supplies	1,662,042	1,636,187	1,542,079	19,865,097	18,690,119	18,448,315
(13) Other	1,218,403	1,036,714	1,507,808	14,492,794	14,473,941	15,329,857
(14) System Services Allocation	1,964,716	1,910,115	1,746,224	21,809,840	22,803,168	21,754,573
(15) Interest Expense	142,216	142,216	142,216	1,706,592	1,706,592	1,706,592
(16) Depreciation & Amortization	919,768	701,197	768,559	9,842,723	8,738,620	8,910,488
(17) Total Expenses	9,533,183	9,036,783	9,031,612	110,656,557	109,321,753	106,690,984
(18) Income From Operations	737,425	854,390	878,688	14,570,647	14,258,033	14,173,141
Operating Margin						
	7.2%	8.6%	8.9%	11.6%	11.5%	11.7%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	462	799	71,590	5,544	35,379	90,428
(22) Unrestricted Gifts & Bequests	10,000	1,656	3,661	120,000	363,992	112,578
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other	-	-	-	-	146,792	-
(25) Gain/Loss on Disposal of Assets	-	-	(2,212)	-	5,659	(1,241)
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	(333)	-	-	(3,996)	-	(3,200)
(28) Restructuring Costs	-	(3,969)	(6,774)	-	(94,222)	(428,237)
(29) Change in Fair Market Value of Total Return Swaps						
(30) Gain (Loss) on Refinancing	0	0	(56,045)	0	0	(56,045)
(31) Nonoperating Gains/(Losses)	10,129	(1,514)	10,220	121,548	457,600	(285,717)
(32) Revenue and Gains in Excess of Expenses	747,554	852,876	888,908	14,692,195	14,715,633	13,887,424
Total Margin						
	7.3%	8.6%	9.0%	11.7%	11.9%	11.5%
(33) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	0	0	52,537	0
(34) Net Assets Released to Specific Purpose Fund						
(35) Net Unrealized Gain (Loss) on Investment	212	-	(58,090)	2,544	(93,691)	(14,392)
(36) Change in Fair Market Value of Derivatives						
(37) Warren Physician Practice Support	(1,660,000)	(1,277,245)	(1,595,248)	(19,823,000)	(17,475,453)	(15,248,556)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	(912,234)	(424,369)	(764,430)	(5,128,261)	(2,800,974)	(1,375,524)
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	(912,234)	(424,369)	(764,430)	(5,128,261)	(2,800,974)	(1,375,524)