

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending December 31, 2018

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	30,875,487	30,851,525	26,106,528	191,976,527	182,630,409	172,557,051
(2) Outpatient Revenue	44,711,964	46,340,551	43,862,717	288,468,478	295,837,153	272,196,648
(3) Observation Revenue	3,819,877	3,267,406	3,333,153	23,428,580	23,455,673	21,639,535
(4) Professional Revenue	125,166	193,853	125,000	794,801	984,738	550,000
(5) Total Patient Revenue	79,532,494	80,653,335	73,427,398	504,668,386	502,907,973	466,943,234
(6) Total Revenue Deductions	69,733,700	70,570,940	63,535,816	441,821,622	441,471,530	408,664,652
(7) Net Patient Service Revenue	9,798,794	10,082,395	9,891,582	62,846,764	61,436,443	58,278,582
(8) Other Operating Revenue	90,120	85,207	94,308	538,908	536,481	540,612
(9) Total Operating Revenue	9,888,914	10,167,602	9,985,890	63,385,672	61,972,924	58,819,194
Operating Expenses:						
(10) Salaries	2,883,344	3,139,547	2,788,425	17,804,735	18,066,410	17,130,845
(11) Employee Benefits	569,462	481,893	425,986	3,506,123	2,653,894	3,329,569
(12) Supplies	1,614,124	1,516,726	1,434,445	10,019,562	8,949,914	9,716,432
(13) Other	1,188,450	1,189,614	1,303,773	7,226,700	7,271,507	7,261,573
(14) System Services Allocation	1,795,355	1,984,006	1,786,697	10,655,050	11,317,401	10,569,204
(15) Interest Expense	142,216	142,216	142,216	853,296	853,296	853,296
(16) Depreciation & Amortization	790,595	738,736	723,176	4,504,349	4,493,387	4,349,478
(17) Total Expenses	8,983,546	9,192,738	8,604,718	54,569,815	53,605,809	53,210,397
(18) Income From Operations	905,368	974,864	1,381,172	8,815,857	8,367,115	5,608,797
Operating Margin 9.2% 9.6% 13.8% 13.9% 13.5% 9.5%						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	462	10,291	358	2,772	17,358	1,235
(22) Unrestricted Gifts & Bequests	10,000	61,436	64,758	60,000	82,291	84,701
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets						
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	(333)	-	-	(1,998)	-	(3,200)
(28) Restructuring Costs	-	(4,340)	(30,477)	-	(66,421)	(290,822)
(29) Change in Fair Market Value of Total Return Swaps						
(30) Gain (Loss) on Refinancing						
(31) Nonoperating Gains/(Losses)	10,129	67,387	34,639	60,774	33,228	(208,086)
(32) Revenue and Gains in Excess of Expenses	915,497	1,042,251	1,415,811	8,876,631	8,400,343	5,400,711
Total Margin 9.2% 10.2% 14.1% 14.0% 13.5% 9.2%						
(33) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE						
(34) Net Assets Released to Specific Purpose Fund						
(35) Net Unrealized Gain (Loss) on Investment	212	(28,241)	6,490	1,272	11,454	24,493
(36) Change in Fair Market Value of Derivatives						
(37) Warren Physician Practice Support	(1,649,000)	(1,508,887)	(1,373,895)	(10,046,000)	(8,664,486)	(7,178,390)
(38) Other Changes in Unrestricted Assets						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Warren Beginning Unrestricted Net Assets						
(41) Increase in Unrest Net Assets before Extraor. Gain	(733,291)	(494,877)	48,406	(1,168,097)	(252,689)	(1,753,186)
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Unrestricted Net Assets	(733,291)	(494,877)	48,406	(1,168,097)	(252,689)	(1,753,186)