

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending March 31, 2018

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	31,339,668	31,873,691	26,140,541	277,726,283	268,388,938	253,676,535
(2) Outpatient Revenue	44,757,615	44,157,575	43,508,098	382,645,435	406,088,473	367,069,837
(3) Observation Revenue	3,811,930	3,670,044	4,106,566	33,714,407	32,667,217	30,504,582
(4) Professional Revenue	-	125,000	-	-	907,119	-
(5) Total Patient Revenue	79,909,213	79,826,310	73,755,205	694,086,125	708,051,747	651,250,954
(6) Total Revenue Deductions	70,368,827	69,599,458	64,853,641	609,583,915	618,624,961	570,124,073
(7) Net Patient Service Revenue	9,540,386	10,226,852	8,901,564	84,502,210	89,426,786	81,126,881
(8) Other Operating Revenue	69,248	96,937	53,078	623,232	807,095	607,205
(9) Total Operating Revenue	9,609,634	10,323,789	8,954,642	85,125,442	90,233,881	81,734,086
<b>Operating Expenses:</b>						
(10) Salaries	2,560,581	2,940,343	2,889,692	23,559,977	25,732,493	26,225,668
(11) Employee Benefits	461,305	418,719	473,559	4,240,719	4,412,604	5,336,253
(12) Supplies	1,384,898	1,549,648	1,420,602	12,208,232	14,035,851	12,361,931
(13) Other	1,414,056	1,256,830	1,196,546	12,689,216	11,230,289	11,004,714
(14) System Services Allocation	1,641,527	1,955,294	1,745,189	14,634,264	16,198,251	15,474,447
(15) Interest Expense	142,216	142,216	142,216	1,279,944	1,279,944	1,280,158
(16) Depreciation & Amortization	839,487	754,801	728,145	7,035,475	6,594,388	6,460,570
(17) Total Expenses	8,444,070	9,017,851	8,595,949	75,647,827	79,483,820	78,143,741
<b>(18) Income From Operations</b>	<b>1,165,564</b>	<b>1,305,938</b>	<b>358,693</b>	<b>9,477,615</b>	<b>10,750,061</b>	<b>3,590,345</b>
<b>Operating Margin</b>	<b>12.1%</b>	<b>12.6%</b>	<b>4.0%</b>	<b>11.1%</b>	<b>11.9%</b>	<b>4.4%</b>
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	333	2,693	890	2,997	11,545	14,882
(22) Unrestricted Gifts & Bequests	5,000	2,747	2,532	45,000	101,736	101,300
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	(4,566)	-	-	(30,588)
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	(167)	-	-	(1,503)	(3,200)	(1,200)
(28) Restructuring Costs	-	(22,468)	(58,343)	-	(379,120)	(316,946)
(29) Change in Fair Market Value of Total Return Swaps						
(30) Gain (Loss) on Refinancing	0	0	0	0	0	0
(31) Nonoperating Gains/(Losses)	5,166	(17,028)	(59,487)	46,494	(269,039)	(232,552)
<b>(32) Revenue and Gains in Excess of Expenses</b>	<b>1,170,730</b>	<b>1,288,910</b>	<b>299,206</b>	<b>9,524,109</b>	<b>10,481,022</b>	<b>3,357,793</b>
<b>Total Margin</b>	<b>12.2%</b>	<b>12.5%</b>	<b>3.4%</b>	<b>11.2%</b>	<b>11.7%</b>	<b>4.1%</b>
(33) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE						
(34) Net Assets Released to Specific Purpose Fund	-	-	-	-	-	(147,976)
(35) Net Unrealized Gain (Loss) on Investment	-	(2,693)	79	-	25,289	30,925
(36) Change in Fair Market Value of Derivatives						
(37) Warren Physician Practice Support	(1,151,000)	(1,470,646)	(880,567)	(10,909,000)	(11,172,514)	(9,063,814)
(38) Other Changes in Unrestricted Assets						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Warren Beginning Unrestricted Net Assets						
(41) Increase in Unrest Net Assets before Extraor. Gain	19,730	(184,429)	(581,282)	(1,384,891)	(666,203)	(5,823,072)
(42) Net Asset Transfer To/From Affiliates	-	-	-	-	-	1,065,064
(43) Gain on Sale of Jt. Venture						
(44) Increase in Unrestricted Net Assets	19,730	(184,429)	(581,282)	(1,384,891)	(666,203)	(4,758,008)