

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending November 30, 2023

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	40,501,012	37,786,317	37,835,962	205,423,980	202,540,791	194,415,714
(2) Outpatient Revenue	86,782,033	88,001,904	76,505,503	431,491,313	442,526,514	385,186,114
(3) Observation Revenue	2,989,228	2,771,875	3,310,137	15,245,063	14,267,946	14,933,860
(4) Professional Revenue	287,185	249,768	250,931	1,393,182	1,273,867	1,223,252
(5) Total Patient Revenue	130,559,458	128,809,864	117,902,533	653,553,538	660,609,118	595,758,940
(6) Total Revenue Deductions	112,961,690	111,495,595	101,755,505	565,853,455	569,437,974	516,257,997
(7) Net Patient Service Revenue	17,597,768	17,314,269	16,147,028	87,700,083	91,171,144	79,500,943
(8) Other Operating Revenue	213,850	222,867	86,637	1,049,890	1,105,936	402,234
(9) Total Operating Revenue	17,811,618	17,537,136	16,233,665	88,749,973	92,277,080	79,903,177
Operating Expenses:						
(10) Salaries	3,744,741	4,014,344	3,650,073	18,948,657	20,395,298	18,444,574
(11) Employee Benefits	892,431	972,024	1,048,979	4,471,176	4,683,568	4,264,716
(12) Supplies	2,534,821	2,797,017	2,317,037	12,825,661	13,819,058	11,492,946
(13) Other	1,699,872	1,722,089	1,707,385	8,602,768	8,616,868	8,651,082
(14) System Services Allocation	2,697,927	2,770,696	2,352,239	13,544,813	13,552,155	11,704,966
(15) Interest Expense	272,087	280,169	86,538	1,209,525	1,336,397	452,566
(16) Depreciation & Amortization	616,711	620,152	565,315	3,075,196	3,112,715	2,816,024
(17) Total Expenses	12,458,590	13,176,491	11,727,566	62,677,796	65,516,059	57,826,874
(18) Income From Operations	5,353,028	4,360,645	4,506,099	26,072,177	26,761,021	22,076,303
Operating Margin	30.1%	24.9%	27.8%	29.4%	29.0%	27.6%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	(32,480)	-	301	(81,998)
(22) Unrestricted Gifts & Bequests	10,000	262	778	50,000	7,395	10,206
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets						
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	-	-	(112,844)	(110,960)
(28) Restructuring Costs	(5,000)	(1,000)	(2,179)	(25,000)	(2,391)	(45,803)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(548,200)	(548,199)	(548,199)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	30,591	250,000	-	66,374
(33) Nonoperating Gains/(Losses)	(54,640)	(110,378)	(112,930)	(273,200)	(655,738)	(710,380)
(34) Revenue and Gains in Excess of Expenses	5,298,388	4,250,267	4,393,169	25,798,977	26,105,283	21,365,923
Total Margin	29.8%	24.4%	27.3%	29.2%	28.5%	27.0%
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	9,730	0	85,474	39,156
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	-	-	-	(4,735,795)	(4,391,437)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,298,388	4,250,267	4,402,899	25,798,977	21,454,962	17,013,642
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,298,388	4,250,267	4,402,899	25,798,977	21,454,962	17,013,642

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 12/31/2023

	Estimated YTD 12/31/2023	FINAL YTD 11/30/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	127.0	125.0
Days Cash on Hand - St Lukes Warren Hospital only	0.5	0.5
Days Expense Accounts Payable (total current liabilities)	29.9	27.8
Days Revenue Accounts Receivable-NET AR	17.4	16.6
Operating Margin	29.3	29.0
Adjusted Operating Margin	29.3	29.0
Average Monthly Census on YTD Basis (inc 23 Hours)	53	53

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.