

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending February 29, 2024

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	38,782,320	40,242,429	34,604,168	332,642,685	337,491,499	311,399,945
(2) Outpatient Revenue	82,652,611	95,736,148	79,576,370	689,257,109	728,033,599	622,476,911
(3) Observation Revenue	2,889,588	3,466,757	2,782,338	24,312,389	23,506,376	23,339,710
(4) Professional Revenue	262,084	263,458	254,151	2,244,622	2,076,205	2,017,879
(5) Total Patient Revenue	124,586,603	139,708,792	117,217,027	1,048,456,805	1,091,107,679	959,234,445
(6) Total Revenue Deductions	107,251,575	120,530,225	100,904,201	907,074,255	940,985,473	829,250,951
(7) Net Patient Service Revenue	17,335,028	19,178,567	16,312,826	141,382,550	150,122,206	129,983,494
(8) Other Operating Revenue	203,828	294,379	229,276	1,678,580	1,787,420	1,086,381
(9) Total Operating Revenue	17,538,856	19,472,946	16,542,102	143,061,130	151,909,626	131,069,875
<b>Operating Expenses:</b>						
(10) Salaries	3,605,787	3,910,022	3,440,650	30,494,865	32,845,130	29,742,623
(11) Employee Benefits	903,306	936,932	928,972	7,251,308	7,595,439	7,060,072
(12) Supplies	2,497,845	3,003,142	2,855,162	20,481,518	23,188,106	19,607,697
(13) Other	1,683,085	1,794,042	1,649,455	13,713,584	13,999,554	13,635,022
(14) System Services Allocation	2,653,030	2,883,209	2,308,852	21,676,009	22,008,083	18,949,886
(15) Interest Expense	272,087	280,079	179,539	2,025,786	2,176,725	991,237
(16) Depreciation & Amortization	608,249	612,182	621,660	4,911,354	4,951,768	4,614,298
(17) Total Expenses	12,223,389	13,419,608	11,984,290	100,554,424	106,764,805	94,600,835
<b>(18) Income From Operations</b>	<b>5,315,467</b>	<b>6,053,338</b>	<b>4,557,812</b>	<b>42,506,706</b>	<b>45,144,821</b>	<b>36,469,040</b>
<b>Operating Margin</b>	<b>30.3%</b>	<b>31.1%</b>	<b>27.6%</b>	<b>29.7%</b>	<b>29.7%</b>	<b>27.8%</b>
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	477	74	-	1,655	(77,507)
(22) Unrestricted Gifts & Bequests	10,000	-	5,690	80,000	70,249	90,705
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	(15,500)	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(4,214)	(15)	-	(174,583)	(167,367)
(28) Restructuring Costs	(5,000)	(2,482)	(1,042)	(40,000)	(10,074)	(48,966)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(877,120)	(877,118)	(877,118)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	-	400,000	-	66,374
(33) Nonoperating Gains/(Losses)	(54,640)	(115,859)	(104,933)	(437,120)	(1,005,371)	(1,013,879)
<b>(34) Revenue and Gains in Excess of Expenses</b>	<b>5,260,827</b>	<b>5,937,479</b>	<b>4,452,879</b>	<b>42,069,586</b>	<b>44,139,450</b>	<b>35,455,161</b>
<b>Total Margin</b>	<b>30.1%</b>	<b>30.7%</b>	<b>27.1%</b>	<b>29.5%</b>	<b>29.2%</b>	<b>27.3%</b>
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	28,304	0	85,474	236,516
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	-	-	-	(10,028,557)	(8,569,732)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,260,827	5,937,479	4,481,183	42,069,586	34,196,367	27,121,945
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,260,827	5,937,479	4,481,183	42,069,586	34,196,367	27,121,945

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 3/31/2024

	Estimated YTD 3/31/2024	FINAL YTD 2/29/2024
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	131.0	126.0
Days Cash on Hand - St Lukes Warren Hospital only	0.6	0.6
Days Expense Accounts Payable (total current liabilities)	26.2	29.3
Days Revenue Accounts Receivable-NET AR	22.3	21.3
Operating Margin	29.9	29.7
Adjusted Operating Margin	29.9	29.7
Average Monthly Census on YTD Basis (inc 23 Hours)	55	55

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.