

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending August 31, 2022

|  | CURRENT          |                  | PRIOR YR.        | YTD              |                  | PRIOR YTD        |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
|  | BUDGET           | ACTUAL           | ACTUAL           | BUDGET           | ACTUAL           | ACTUAL           |
| <b>Patient Revenue:</b>  |                  |                  |                  |                  |                  |                  |
| (1) Inpatient Revenue  | 36,841,616       | 38,758,242       | 38,285,335       | 75,379,882       | 80,795,247       | 74,149,561       |
| (2) Outpatient Revenue   | 72,879,780       | 78,158,574       | 71,530,933       | 145,810,776      | 148,087,787      | 137,376,898      |
| (3) Observation Revenue  | 3,296,674        | 2,969,102        | 3,887,351        | 6,433,222        | 6,105,244        | 8,107,924        |
| (4) Professional Revenue   | 242,769          | 242,814          | 245,801          | 459,239          | 481,967          | 465,433          |
| (5) Total Patient Revenue  | 113,260,839      | 120,128,732      | 113,949,420      | 228,083,119      | 235,470,245      | 220,099,816      |
| (6) Total Revenue Deductions   | 98,668,411       | 103,915,290      | 100,413,845      | 198,658,618      | 203,778,058      | 192,193,989      |
| (7) Net Patient Service Revenue  | 14,592,428       | 16,213,442       | 13,535,575       | 29,424,501       | 31,692,187       | 27,905,827       |
| (8) Other Operating Revenue  | 65,889           | 89,089           | 78,680           | 133,032          | 154,221          | 133,088          |
| (9) Total Operating Revenue  | 14,658,317       | 16,302,531       | 13,614,255       | 29,557,533       | 31,846,408       | 28,038,915       |
| <b>Operating Expenses:</b>   |                  |                  |                  |                  |                  |                  |
| (10) Salaries  | 3,718,597        | 3,503,242        | 3,217,497        | 7,746,437        | 7,500,533        | 6,534,715        |
| (11) Employee Benefits   | 777,738          | 893,382          | 534,510          | 1,599,141        | 1,660,162        | 964,942          |
| (12) Supplies  | 2,299,689        | 2,311,654        | 2,237,172        | 4,702,415        | 4,353,643        | 4,134,168        |
| (13) Other   | 1,674,769        | 1,753,127        | 1,499,977        | 3,290,305        | 3,368,713        | 2,963,014        |
| (14) System Services Allocation  | 2,318,334        | 2,331,624        | 2,064,502        | 4,657,884        | 4,588,391        | 4,059,869        |
| (15) Interest Expense  | 74,186           | 118,939          | 142,216          | 148,396          | 192,879          | 284,432          |
| (16) Depreciation & Amortization   | 565,896          | 560,972          | 605,115          | 1,133,131        | 1,122,389        | 1,211,853        |
| (17) Total Expenses  | 11,429,209       | 11,472,940       | 10,300,989       | 23,277,709       | 22,786,710       | 20,152,993       |
| <b>(18) Income From Operations</b>   | <b>3,229,108</b> | <b>4,829,591</b> | <b>3,313,266</b> | <b>6,279,824</b> | <b>9,059,698</b> | <b>7,885,922</b> |
|  | <b>22.0%</b>     | <b>29.6%</b>     | <b>24.3%</b>     | <b>21.2%</b>     | <b>28.4%</b>     | <b>28.1%</b>     |
| <b>Operating Margin</b>  |                  |                  |                  |                  |                  |                  |
| <b>Nonoperating Gains/(Losses):</b>  |                  |                  |                  |                  |                  |                  |
| (19) Support For Physician Practices   |                  |                  |                  |                  |                  |                  |
| (20) Board Designated Funds Investment Income  |                  |                  |                  |                  |                  |                  |
| (21) Funds Held by Trustee Investment Income   | -                | 6,188            | 3                | -                | 298              | 6                |
| (22) Unrestricted Gifts & Bequests   | 10,000           | 2,744            | 486              | 20,000           | 6,114            | 6,664            |
| (23) Unrestricted Income from Restricted Net Assets                                      |                  |                  |                  |                  |                  |                  |
| (24) Unrestricted Investment Income, Other   |                  |                  |                  |                  |                  |                  |
| (25) Gain/Loss on Disposal of Assets   | (16,667)         | -                | -                | (33,334)         | -                | -                |
| (26) Pre-Acquisition/Merger Costs  |                  |                  |                  |                  |                  |                  |
| (27) Donations to Other Organizations  | (18,594)         | (107)            | -                | (37,188)         | (55,394)         | (54,202)         |
| (28) Restructuring Costs   | -                | (15,880)         | (1,831)          | -                | (33,708)         | (4,858)          |
| (29) Goodwill Impairment   | (109,640)        | (109,640)        | -                | (219,280)        | (219,280)        | -                |
| (30) Change in Fair Market Value of Derivatives  |                  |                  |                  |                  |                  |                  |
| (31) Gain (Loss) on Refinancing  |                  |                  |                  |                  |                  |                  |
| (32) Nonoperating Gains/(Losses)   | (134,901)        | (116,695)        | (1,342)          | (269,802)        | (301,970)        | (52,390)         |
| <b>(33) Revenue and Gains in Excess of Expenses</b>                                      | <b>3,094,207</b> | <b>4,712,896</b> | <b>3,311,924</b> | <b>6,010,022</b> | <b>8,757,728</b> | <b>7,833,532</b> |
|  | <b>21.3%</b>     | <b>29.1%</b>     | <b>24.3%</b>     | <b>20.5%</b>     | <b>27.8%</b>     | <b>28.0%</b>     |
| <b>Total Margin</b>  |                  |                  |                  |                  |                  |                  |
| (34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE | 10,672           | 12,846           | 0                | 21,344           | 20,846           | 0                |
| (35) Net Assets Released to Specific Purpose Fund  |                  |                  |                  |                  |                  |                  |
| (36) Net Unrealized Gain (Loss) on Investment  | -                | 1,665            | 17,770           | -                | 10,625           | 17,770           |
| (37) Warren Physician Practice Support   | -                | -                | (1,641,487)      | -                | -                | (2,820,889)      |
| (38) Other Changes in Net Assets Without Donor Restrictions                              |                  |                  |                  |                  |                  |                  |
| (39) Change in Pension Accumulated Benefit Obligation                                    |                  |                  |                  |                  |                  |                  |
| (40) Beginning Net Assets Without Donor Restrictions                                     |                  |                  |                  |                  |                  |                  |
| (41) Increase in Net Assets Without Donor Restrictions                                   | 3,104,879        | 4,727,407        | 1,688,207        | 6,031,366        | 8,789,199        | 5,030,413        |
| (42) Net Asset Transfer To/From Affiliates   |                  |                  |                  |                  |                  |                  |
| (43) Gain on Sale of Jt. Venture   |                  |                  |                  |                  |                  |                  |
| (44) Increase in Net Assets Without Donor Restrictions                                   | 3,104,879        | 4,727,407        | 1,688,207        | 6,031,366        | 8,789,199        | 5,030,413        |

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 9/30/2022

|   | Estimated<br>YTD 9/30/2022 | FINAL<br>YTD 8/31/2022 |
|---|----------------------------|------------------------|
| FINANCIAL INDICATORS:                                     |                            |                        |
| Days Cash on Hand * Obligated Group of Hospitals          | 129.0                      | 141.0                  |
| Days Cash on Hand - St Lukes Warren Hospital only         | 2.7                        | 2.7                    |
| Days Expense Accounts Payable (total current liabilities) | 32.3                       | 30.8                   |
| Days Revenue Accounts Receivable-NET AR                   | 20.0                       | 19.7                   |
| Operating Margin  | 29.0                       | 28.4                   |
| Adjusted Operating Margin                                 | 29.0                       | 28.4                   |
| Average Monthly Census on YTD Basis (inc 23 Hours)        | 54                         | 56                     |

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.