

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending January 31, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	38,117,142	51,088,801	39,453,743	243,740,533	292,513,699	244,813,193
(2) Outpatient Revenue	64,610,717	68,350,962	53,678,766	451,915,749	486,998,661	400,913,439
(3) Observation Revenue	3,280,736	2,001,675	3,976,672	23,284,943	21,091,939	24,926,115
(4) Professional Revenue	185,344	268,037	237,786	1,294,399	1,713,592	1,394,615
(5) Total Patient Revenue	106,193,939	121,709,475	97,346,967	720,235,624	802,317,891	672,047,362
(6) Total Revenue Deductions	92,791,729	104,963,550	84,733,183	627,721,974	696,743,112	588,292,266
(7) Net Patient Service Revenue	13,402,210	16,745,925	12,613,784	92,513,650	105,574,779	83,755,096
(8) Other Operating Revenue	60,060	61,923	35,451	420,423	493,898	344,769
(9) Total Operating Revenue	13,462,270	16,807,848	12,649,235	92,934,073	106,068,677	84,099,865
Operating Expenses:						
(10) Salaries	3,313,791	4,174,142	3,315,974	22,955,973	25,414,358	22,012,006
(11) Employee Benefits	878,582	651,948	617,526	5,624,934	4,848,742	4,443,888
(12) Supplies	1,993,813	2,827,038	1,650,199	13,540,226	17,417,286	12,728,837
(13) Other	1,564,016	2,076,611	1,573,790	10,251,285	11,472,975	9,889,592
(14) System Services Allocation	2,135,145	2,210,033	2,194,670	14,557,164	14,834,537	14,159,985
(15) Interest Expense	142,216	143,046	142,216	995,512	996,342	995,512
(16) Depreciation & Amortization	608,699	593,303	642,770	4,216,043	4,205,853	4,585,984
(17) Total Expenses	10,636,262	12,676,121	10,137,145	72,141,137	79,190,093	68,815,804
(18) Income From Operations	2,826,008	4,131,727	2,512,090	20,792,936	26,878,584	15,284,061
Operating Margin						
	21.0%	24.6%	19.9%	22.4%	25.3%	18.2%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	2	-	-	16	78
(22) Unrestricted Gifts & Bequests	7,500	66,899	58,304	52,500	81,266	78,377
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	-	716
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(55,287)	-	-	(167,342)	(657)
(28) Restructuring Costs	-	(2,524)	(9,810)	-	(25,003)	(28,714)
(29) Goodwill Impairment	-	(109,640)	-	-	(767,479)	-
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Nonoperating Gains/(Losses)	7,500	(100,550)	48,494	52,500	(878,542)	49,800
(33) Revenue and Gains in Excess of Expenses	2,833,508	4,031,177	2,560,584	20,845,436	26,000,042	15,333,861
Total Margin						
	21.0%	24.1%	20.2%	22.4%	24.7%	18.2%
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	8,514	0	0	54,698	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	35,539	-
(37) Warren Physician Practice Support	-	(1,493,192)	(1,605,666)	-	(10,335,735)	(10,088,148)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	2,833,508	2,546,499	954,918	20,845,436	15,754,544	5,245,713
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	2,833,508	2,546,499	954,918	20,845,436	15,754,544	5,245,713

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 2/28/2022

	Estimated YTD 2/28/2022	FINAL YTD 1/31/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	164.0	168.0
Days Cash on Hand - St Lukes Warren Hospital only	2.6	2.6
Days Expense Accounts Payable (total current liabilities)	33.8	36.9
Days Revenue Accounts Receivable-NET AR	43.0	46.8
Operating Margin	23.9	25.3
Adjusted Operating Margin	23.9	25.3
Average Monthly Census on YTD Basis (inc 23 Hours)	63	60

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.