

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending June 30, 2018

| | CURRENT | | PRIOR YR. | YTD | | PRIOR YTD |
|------------------------------------------------------------------------------------------|------------------|----------------|------------------|-------------------|-------------------|------------------|
| | BUDGET | ACTUAL | ACTUAL | BUDGET | ACTUAL | ACTUAL |
| Patient Revenue: | | | | | | |
| (1) Inpatient Revenue | 32,008,411 | 26,500,100 | 31,204,607 | 372,587,648 | 350,216,838 | 342,720,958 |
| (2) Outpatient Revenue | 42,557,079 | 44,743,804 | 45,889,078 | 510,541,345 | 543,363,312 | 498,892,360 |
| (3) Observation Revenue | 3,896,683 | 3,394,771 | 3,512,829 | 45,258,083 | 43,238,673 | 40,777,820 |
| (4) Professional Revenue | - | 197,308 | 1,790 | - | 1,354,624 | 1,790 |
| (5) Total Patient Revenue | 78,462,173 | 74,835,983 | 80,608,304 | 928,387,076 | 938,173,447 | 882,392,928 |
| (6) Total Revenue Deductions | 68,940,222 | 65,081,472 | 70,320,396 | 815,269,373 | 818,495,479 | 772,783,470 |
| (7) Net Patient Service Revenue | 9,521,951 | 9,754,511 | 10,287,908 | 113,117,703 | 119,677,968 | 109,609,458 |
| (8) Other Operating Revenue | 69,248 | 155,789 | 66,921 | 830,976 | 1,186,157 | 915,481 |
| (9) Total Operating Revenue | 9,591,199 | 9,910,300 | 10,354,829 | 113,948,679 | 120,864,125 | 110,524,939 |
| Operating Expenses: | | | | | | |
| (10) Salaries | 2,674,865 | 2,845,460 | 2,953,616 | 31,660,685 | 34,460,257 | 34,989,403 |
| (11) Employee Benefits | 481,018 | 479,266 | 614,920 | 5,696,897 | 6,080,902 | 6,850,828 |
| (12) Supplies | 1,385,042 | 1,542,079 | 1,388,294 | 16,335,304 | 18,448,315 | 16,622,991 |
| (13) Other | 1,413,748 | 1,507,808 | 1,087,071 | 16,930,154 | 15,329,855 | 13,950,245 |
| (14) System Services Allocation | 1,623,937 | 1,746,224 | 2,053,380 | 19,527,806 | 21,754,573 | 21,279,290 |
| (15) Interest Expense | 142,216 | 142,216 | 142,216 | 1,706,592 | 1,706,592 | 1,706,806 |
| (16) Depreciation & Amortization | 844,067 | 768,559 | 716,535 | 9,567,676 | 8,910,488 | 8,613,867 |
| (17) Total Expenses | 8,564,893 | 9,031,612 | 8,956,032 | 101,425,114 | 106,690,982 | 104,013,430 |
| (18) Income From Operations | 1,026,306 | 878,688 | 1,398,797 | 12,523,565 | 14,173,143 | 6,511,509 |
| | 10.7% | 8.9% | 13.5% | 11.0% | 11.7% | 5.9% |
| Operating Margin | | | | | | |
| Nonoperating Gains/(Losses): | | | | | | |
| (19) Support For Physician Practices | | | | | | |
| (20) Board Designated Funds Investment Income | | | | | | |
| (21) Funds Held by Trustee Investment Income | 333 | 71,590 | 157 | 3,996 | 90,428 | 15,520 |
| (22) Unrestricted Gifts & Bequests | 5,000 | 3,661 | 3,229 | 60,000 | 112,578 | 121,556 |
| (23) Unrestricted Income from Restricted Net Assets | | | | | | |
| (24) Unrestricted Investment Income, Other | | | | | | |
| (25) Gain/Loss on Disposal of Assets | - | (2,212) | - | - | (1,241) | (30,557) |
| (26) Pre-Acquisition/Merger Costs | | | | | | |
| (27) Donations to Other Organizations | (167) | - | - | (2,004) | (3,200) | (3,650) |
| (28) Restructuring Costs | - | (6,774) | (58,185) | - | (428,237) | (479,646) |
| (29) Change in Fair Market Value of Total Return Swaps | | | | | | |
| (30) Gain (Loss) on Refinancing | 0 | (56,045) | 0 | 0 | (56,045) | 0 |
| (31) Nonoperating Gains/(Losses) | 5,166 | 10,220 | (54,799) | 61,992 | (285,717) | (376,777) |
| (32) Revenue and Gains in Excess of Expenses | 1,031,472 | 888,908 | 1,343,998 | 12,585,557 | 13,887,426 | 6,134,732 |
| | 10.7% | 9.0% | 13.0% | 11.0% | 11.5% | 5.6% |
| Total Margin | | | | | | |
| (33) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE | | | 5,039 | 0 | 0 | 5,039 |
| (34) Net Assets Released to Specific Purpose Fund | - | - | - | - | - | (147,976) |
| (35) Net Unrealized Gain (Loss) on Investment | - | (58,090) | 1,911 | - | (14,392) | 39,164 |
| (36) Change in Fair Market Value of Derivatives | | | | | | |
| (37) Warren Physician Practice Support | (677,000) | (1,595,248) | (877,706) | (12,941,000) | (15,248,556) | (11,556,802) |
| (38) Other Changes in Unrestricted Assets | | | | | | |
| (39) Change in Pension Accumulated Benefit Obligation | | | | | | |
| (40) Warren Beginning Unrestricted Net Assets | | | | | | |
| (41) Increase in Unrest Net Assets before Extraor. Gain | 354,472 | (764,430) | 473,242 | (355,443) | (1,375,522) | (5,525,843) |
| (42) Net Asset Transfer To/From Affiliates | - | - | - | - | - | 1,065,064 |
| (43) Gain on Sale of Jt. Venture | | | | | | |
| (44) Increase in Unrestricted Net Assets | 354,472 | (764,430) | 473,242 | (355,443) | (1,375,522) | (4,460,779) |