

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending March 31, 2019

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	30,698,551	31,421,803	31,873,691	282,745,152	277,705,675	268,388,938
(2) Outpatient Revenue	50,709,359	49,660,837	44,157,575	432,801,637	441,575,719	406,088,473
(3) Observation Revenue	3,819,877	4,618,282	3,670,044	34,524,413	35,394,749	32,667,217
(4) Professional Revenue	131,424	198,696	125,000	1,189,073	1,616,266	907,119
(5) Total Patient Revenue	85,359,211	85,899,618	79,826,310	751,260,275	756,292,409	708,051,747
(6) Total Revenue Deductions	74,986,904	76,199,649	69,599,458	658,423,500	664,875,371	618,624,961
(7) Net Patient Service Revenue	10,372,307	9,699,969	10,226,852	92,836,775	91,417,038	89,426,786
(8) Other Operating Revenue	90,120	98,840	96,937	806,550	808,179	807,095
(9) Total Operating Revenue	10,462,427	9,798,809	10,323,789	93,643,325	92,225,217	90,233,881
Operating Expenses:						
(10) Salaries	3,095,936	3,245,480	2,940,343	26,787,872	27,454,518	25,732,493
(11) Employee Benefits	606,417	630,534	418,719	5,271,585	4,479,181	4,412,604
(12) Supplies	1,643,565	1,746,734	1,549,648	14,860,387	13,773,305	14,035,851
(13) Other	1,204,798	1,282,686	1,256,830	10,878,626	11,012,623	11,230,288
(14) System Services Allocation	1,832,345	1,898,813	1,955,294	16,040,628	17,137,957	16,198,251
(15) Interest Expense	142,216	142,216	142,216	1,279,944	1,279,944	1,279,944
(16) Depreciation & Amortization	859,690	695,269	754,801	7,083,419	6,632,737	6,594,388
(17) Total Expenses	9,384,967	9,641,732	9,017,851	82,202,461	81,770,265	79,483,819
(18) Income From Operations	1,077,460	157,077	1,305,938	11,440,864	10,454,952	10,750,062
Operating Margin	10.3%	1.6%	12.6%	12.2%	11.3%	11.9%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	462	3,390	2,693	4,158	30,598	11,545
(22) Unrestricted Gifts & Bequests	10,000	254,683	2,747	90,000	354,815	101,736
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	5,659	-	-	5,659	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	(333)	-	-	(2,997)	-	(3,200)
(28) Restructuring Costs	-	(3,850)	(22,468)	-	(79,670)	(379,120)
(29) Change in Fair Market Value of Total Return Swaps						
(30) Gain (Loss) on Refinancing						
(31) Nonoperating Gains/(Losses)	10,129	259,882	(17,028)	91,161	311,402	(269,039)
(32) Revenue and Gains in Excess of Expenses	1,087,589	416,959	1,288,910	11,532,025	10,766,354	10,481,023
Total Margin	10.4%	4.1%	12.5%	12.3%	11.6%	11.7%
(33) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	0	0	52,537	0
(34) Net Assets Released to Specific Purpose Fund						
(35) Net Unrealized Gain (Loss) on Investment	212	3,479	(2,693)	1,908	47,425	25,289
(36) Change in Fair Market Value of Derivatives						
(37) Warren Physician Practice Support	(1,615,000)	(1,515,471)	(1,470,646)	(14,860,000)	(13,415,717)	(11,172,514)
(38) Other Changes in Unrestricted Assets						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Warren Beginning Unrestricted Net Assets						
(41) Increase in Unrest Net Assets before Extraor. Gain	(527,199)	(1,095,033)	(184,429)	(3,326,067)	(2,549,401)	(666,202)
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Unrestricted Net Assets	(527,199)	(1,095,033)	(184,429)	(3,326,067)	(2,549,401)	(666,202)