Retained Life Estate

**How It Works**

- You transfer the title to your place of residence, farm, or vacation home to St. Luke’s University Health Network and live there for the rest of your life.

- You may continue to live in the property for your lifetime or a specified term of years, and continue to be responsible for all taxes and upkeep.

- The property passes to St. Luke’s when your life estate ends.

**Benefits**

- You donate a significant asset but retain the security of using your property for the rest of your life.

- You receive an immediate income tax deduction for a portion of the appraised value of your property.

- You may terminate your life estate at any time and receive an additional income tax deduction OR you and St. Luke’s may jointly decide to sell the property and prorate the sale proceeds.