

# CAMPAIGN FOR EDUCATIONAL EXCELLENCE



## The Medical School of Temple University/St. Luke's University Health Network Endowed Scholarship Fund

### WHY WE NEED YOUR SUPPORT

In 2011, the leadership of Temple University and St. Luke's University Health Network welcomed the first class of students to the Medical School of Temple University/St. Luke's University Health Network. The partnership between the two institutions is such that the students spend their first year of medical school in Philadelphia, studying at Temple's newly constructed medical science complex. Years two, three and four are spent in Bethlehem, where students complete their education in a unique interactive teaching environment. Students not only learn from renowned professors, but also from physicians proud to share their practical experiences.



*"I chose Temple/St. Luke's because I felt the program provided an unparalleled opportunity to become an integral part of the health care system as a medical student. The small class size, tight-knit community and state-of-the-art hospital present a unique setting in which to begin a life-long career."*

*~Jessica Wagner, Class of 2015*

The establishment of this new educational partnership was precipitated by the looming physician shortage projected in our region. According to the Association of American Medical Colleges, a "silver tsunami" of baby boomers will result in the greatest physician shortage in our nation's history—a shortage that is expected to quadruple over the next decade. This shortage will be especially acute in Pennsylvania, due to its high percentage of elderly and an aging physician workforce.

The Medical School of Temple University/St. Luke's University Health Network expects to graduate 300 physicians over the next 10 years. These future doctors are crucial to securing the future health and well-being of our community, and St. Luke's anticipates that 150 or more of these well-trained, skilled physicians will practice right here in the Lehigh Valley.



## The Medical School of Temple University/ St. Luke's University Health Network Endowed Scholarship Fund

Financing a medical education is becoming increasingly difficult as the cost of higher education continues to outpace inflation. Future physicians are completing medical school deeply in debt. Currently, 87% of graduating medical students have outstanding loans with average indebtedness of \$175,000. Many also carry \$50,000 to \$100,000 of undergraduate debt, which makes it common for new physicians to begin their professional career owing \$250,000 or more in student loans.



*"I wanted a place to learn where the attendings and residents you meet are the doctors you want to become. For me, that's Temple/St. Luke's."*

*~Julia Tolentino, Class of 2015*

As a result, many young physicians struggle for at least a decade or more to pay off their debt as they enter their career in an environment of flat or declining physician compensation. Scholarship support, however, can and will help these young physicians-in-training.

St. Luke's is committed to building an endowment of at least \$20 million to help ease the financial burden of students. Our goal is to provide at least \$1 million in scholarship awards annually to help alleviate, in part, the enormous financial burden facing the students enrolled at our school.

There are few things in life as satisfying as investing in the success of a talented young person. We would like to invite you to consider such an investment through the gift of an endowed or non-endowed scholarship.

A named scholarship endowment benefiting students at the Medical School of Temple University/St. Luke's University Health Network can be established with a gift of \$10,000 or more and can be paid over three to five years. Endowment funds are invested, and each year, a portion of the revenue generated by the endowment (typically 4.5%) is used to support scholarships for our students. The corpus of the endowment is never spent so that it continues in perpetuity. Gifts under \$10,000 are also gratefully accepted and will be added to the general scholarship endowment.

### For More Information:

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