

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending December 31, 2023

	CURRENT BUDGET	CURRENT ACTUAL	PRIOR YR. ACTUAL	YTD BUDGET	YTD ACTUAL	PRIOR YTD ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	44,024,790	42,455,105	39,093,117	249,448,770	244,995,896	233,508,831
(2) Outpatient Revenue	84,378,381	90,688,948	75,513,974	515,869,694	533,215,462	460,700,088
(3) Observation Revenue	3,088,869	3,229,203	2,225,779	18,333,932	17,497,150	17,159,639
(4) Professional Revenue	312,667	254,830	265,575	1,705,849	1,528,696	1,488,827
(5) Total Patient Revenue	<u>131,804,707</u>	<u>136,628,086</u>	<u>117,098,445</u>	<u>785,358,245</u>	<u>797,237,204</u>	<u>712,857,385</u>
(6) Total Revenue Deductions	114,148,923	117,683,712	100,406,661	680,002,378	687,121,684	616,664,658
(7) Net Patient Service Revenue	17,655,784	18,944,374	16,691,784	105,355,867	110,115,520	96,192,727
(8) Other Operating Revenue	211,034	223,600	310,558	1,260,924	1,329,536	712,792
(9) Total Operating Revenue	<u>17,866,818</u>	<u>19,167,974</u>	<u>17,002,342</u>	<u>106,616,791</u>	<u>111,445,056</u>	<u>96,905,519</u>
<b>Operating Expenses:</b>						
(10) Salaries	3,923,439	4,221,835	3,891,828	22,872,096	24,617,133	22,336,402
(11) Employee Benefits	915,154	879,583	916,841	5,386,330	5,563,151	5,181,557
(12) Supplies	2,575,211	2,903,002	2,858,330	15,400,872	16,722,060	14,351,276
(13) Other	1,676,519	1,701,774	1,857,944	10,279,287	10,318,643	10,509,025
(14) System Services Allocation	2,728,704	2,724,772	2,406,648	16,273,517	16,276,926	14,111,614
(15) Interest Expense	272,087	280,139	179,632	1,481,612	1,616,536	632,198
(16) Depreciation & Amortization	615,483	614,233	561,482	3,690,679	3,726,948	3,377,506
(17) Total Expenses	<u>12,706,597</u>	<u>13,325,338</u>	<u>12,672,705</u>	<u>75,384,393</u>	<u>78,841,397</u>	<u>70,499,578</u>
<b>(18) Income From Operations</b>	<b><u>5,160,221</u></b>	<b><u>5,842,636</u></b>	<b><u>4,329,637</u></b>	<b><u>31,232,398</u></b>	<b><u>32,603,659</u></b>	<b><u>26,405,941</u></b>
	<b>28.9%</b>	<b>30.5%</b>	<b>25.5%</b>	<b>29.3%</b>	<b>29.3%</b>	<b>27.2%</b>
<b>Operating Margin</b>						
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	426	4,394	-	727	(77,604)
(22) Unrestricted Gifts & Bequests	10,000	62,855	68,196	60,000	70,249	78,402
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets						
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	-	-	(112,844)	(110,960)
(28) Restructuring Costs	(5,000)	(3,834)	(2,121)	(30,000)	(6,225)	(47,924)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(657,840)	(657,839)	(657,839)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	-	300,000	-	66,374
(33) Nonoperating Gains/(Losses)	<u>(54,640)</u>	<u>(50,193)</u>	<u>(39,171)</u>	<u>(327,840)</u>	<u>(705,932)</u>	<u>(749,551)</u>
<b>(34) Revenue and Gains in Excess of Expenses</b>	<b><u>5,105,581</u></b>	<b><u>5,792,443</u></b>	<b><u>4,290,466</u></b>	<b><u>30,904,558</u></b>	<b><u>31,897,727</u></b>	<b><u>25,656,390</u></b>
	<b>28.7%</b>	<b>30.3%</b>	<b>25.3%</b>	<b>29.1%</b>	<b>28.8%</b>	<b>26.7%</b>
<b>Total Margin</b>						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	155,886	0	85,474	195,042
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	(5,292,762)	(4,178,295)	-	(10,028,557)	(8,569,732)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	<u>5,105,581</u>	<u>499,681</u>	<u>268,057</u>	<u>30,904,558</u>	<u>21,954,644</u>	<u>17,281,700</u>
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	<u>5,105,581</u>	<u>499,681</u>	<u>268,057</u>	<u>30,904,558</u>	<u>21,954,644</u>	<u>17,281,700</u>

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 1/31/2024

	Estimated YTD 1/31/2024	FINAL YTD 12/31/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	128.0	127.0
Days Cash on Hand - St Lukes Warren Hospital only	0.6	0.5
Days Expense Accounts Payable (total current liabilities)	32.0	29.9
Days Revenue Accounts Receivable-NET AR	20.0	17.4
Operating Margin	29.5	29.3
Adjusted Operating Margin	29.5	29.3
Average Monthly Census on YTD Basis (inc 23 Hours)	55	53

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.