

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending October 31, 2023

	CURRENT BUDGET	CURRENT ACTUAL	PRIOR YR. ACTUAL	YTD BUDGET	YTD ACTUAL	PRIOR YTD ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	42,116,695	41,118,517	39,280,955	164,922,968	164,754,473	156,579,753
(2) Outpatient Revenue	90,487,068	93,054,893	80,169,266	344,709,280	354,524,610	308,680,611
(3) Observation Revenue	3,088,869	2,514,127	2,826,700	12,255,835	11,496,071	11,623,723
(4) Professional Revenue	271,540	243,057	245,836	1,105,997	1,024,099	972,321
(5) Total Patient Revenue	<u>135,964,172</u>	<u>136,930,594</u>	<u>122,522,757</u>	<u>522,994,080</u>	<u>531,799,253</u>	<u>477,856,408</u>
(6) Total Revenue Deductions	117,680,189	117,794,489	106,607,682	452,891,765	457,942,379	414,502,492
(7) Net Patient Service Revenue	18,283,983	19,136,105	15,915,075	70,102,315	73,856,874	63,353,916
(8) Other Operating Revenue	213,850	256,560	92,603	836,040	883,069	315,597
(9) Total Operating Revenue	<u>18,497,833</u>	<u>19,392,665</u>	<u>16,007,678</u>	<u>70,938,355</u>	<u>74,739,943</u>	<u>63,669,513</u>
Operating Expenses:						
(10) Salaries	3,868,664	4,031,160	3,746,832	15,203,916	16,380,954	14,794,501
(11) Employee Benefits	908,469	1,142,264	896,852	3,578,745	3,711,544	3,215,737
(12) Supplies	2,609,077	3,037,922	2,664,076	10,290,840	11,022,041	9,175,909
(13) Other	1,717,456	1,721,238	1,876,623	6,902,896	6,894,778	6,943,697
(14) System Services Allocation	2,732,469	2,734,839	2,425,841	10,846,886	10,781,459	9,352,727
(15) Interest Expense	272,087	298,326	86,562	937,438	1,056,228	366,027
(16) Depreciation & Amortization	616,917	619,907	564,414	2,458,485	2,492,563	2,250,709
(17) Total Expenses	<u>12,725,139</u>	<u>13,585,656</u>	<u>12,261,200</u>	<u>50,219,206</u>	<u>52,339,567</u>	<u>46,099,307</u>
(18) Income From Operations	<u>5,772,694</u>	<u>5,807,009</u>	<u>3,746,478</u>	<u>20,719,149</u>	<u>22,400,376</u>	<u>17,570,206</u>
	31.2%	29.9%	23.4%	29.2%	30.0%	27.6%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	180	(17,262)	-	301	(49,518)
(22) Unrestricted Gifts & Bequests	10,000	-	632	40,000	7,133	9,427
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets						
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(56,392)	(55,566)	-	(112,844)	(110,960)
(28) Restructuring Costs	(5,000)	(959)	483	(20,000)	(1,392)	(43,624)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(438,560)	(438,559)	(438,559)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	(690)	200,000	-	35,784
(33) Nonoperating Gains/(Losses)	<u>(54,640)</u>	<u>(166,811)</u>	<u>(182,043)</u>	<u>(218,560)</u>	<u>(545,361)</u>	<u>(597,450)</u>
(34) Revenue and Gains in Excess of Expenses	<u>5,718,054</u>	<u>5,640,198</u>	<u>3,564,435</u>	<u>20,500,589</u>	<u>21,855,015</u>	<u>16,972,756</u>
	31.0%	29.3%	22.5%	29.0%	29.5%	26.9%
Total Margin						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	72,282	8,580	0	85,474	29,426
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	-	-	-	(4,735,795)	(4,391,437)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	<u>5,718,054</u>	<u>5,712,480</u>	<u>3,573,015</u>	<u>20,500,589</u>	<u>17,204,694</u>	<u>12,610,745</u>
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	<u>5,718,054</u>	<u>5,712,480</u>	<u>3,573,015</u>	<u>20,500,589</u>	<u>17,204,694</u>	<u>12,610,745</u>

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 11/30/2023

	Estimated YTD 11/30/2023	FINAL YTD 10/31/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	125.0	121.0
Days Cash on Hand - St Lukes Warren Hospital only	0.5	0.3
Days Expense Accounts Payable (total current liabilities)	27.8	26.2
Days Revenue Accounts Receivable-NET AR	16.6	14.8
Operating Margin	29.0	30.0
Adjusted Operating Margin	29.0	30.0
Average Monthly Census on YTD Basis (inc 23 Hours)	53	53

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.