

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending July 31, 2023

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	41,612,633	41,248,894	42,037,005	41,612,633	41,248,894	42,037,005
(2) Outpatient Revenue	81,913,228	84,459,500	69,929,213	81,913,228	84,459,500	69,929,213
(3) Observation Revenue	3,088,869	3,429,846	3,136,142	3,088,869	3,429,846	3,136,142
(4) Professional Revenue	285,451	256,227	239,153	285,451	256,227	239,153
(5) Total Patient Revenue	126,900,181	129,394,467	115,341,513	126,900,181	129,394,467	115,341,513
(6) Total Revenue Deductions	109,466,824	111,278,142	99,862,768	109,466,824	111,278,142	99,862,768
(7) Net Patient Service Revenue	17,433,357	18,116,325	15,478,745	17,433,357	18,116,325	15,478,745
(8) Other Operating Revenue	203,850	171,453	65,132	203,850	171,453	65,132
(9) Total Operating Revenue	17,637,207	18,287,778	15,543,877	17,637,207	18,287,778	15,543,877
Operating Expenses:						
(10) Salaries	3,878,561	4,202,519	3,997,292	3,878,561	4,202,519	3,997,292
(11) Employee Benefits	900,858	874,231	766,781	900,858	874,231	766,781
(12) Supplies	2,569,205	2,584,401	2,041,989	2,569,205	2,584,401	2,041,989
(13) Other	1,752,273	1,624,711	1,615,585	1,752,273	1,624,711	1,615,585
(14) System Services Allocation	2,709,887	2,735,631	2,256,768	2,709,887	2,735,631	2,256,768
(15) Interest Expense	196,632	229,789	73,940	196,632	229,789	73,940
(16) Depreciation & Amortization	614,341	633,852	561,417	614,341	633,852	561,417
(17) Total Expenses	12,621,757	12,885,134	11,313,772	12,621,757	12,885,134	11,313,772
(18) Income From Operations	5,015,450	5,402,644	4,230,105	5,015,450	5,402,644	4,230,105
	28.4%	29.5%	27.2%	28.4%	29.5%	27.2%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	(5,890)	-	-	(5,890)
(22) Unrestricted Gifts & Bequests	10,000	3,260	3,369	10,000	3,260	3,369
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets						
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(56,392)	(55,287)	-	(56,392)	(55,287)
(28) Restructuring Costs	(5,000)	-	(17,828)	(5,000)	-	(17,828)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(109,640)	(109,640)	(109,640)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	8,960	50,000	-	8,960
(33) Nonoperating Gains/(Losses)	(54,640)	(162,772)	(176,316)	(54,640)	(162,772)	(176,316)
(34) Revenue and Gains in Excess of Expenses	4,960,810	5,239,872	4,053,789	4,960,810	5,239,872	4,053,789
	28.2%	28.9%	26.4%	28.2%	28.9%	26.4%
Total Margin						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	8,000	0	0	8,000
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support						
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	4,960,810	5,239,872	4,061,789	4,960,810	5,239,872	4,061,789
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	4,960,810	5,239,872	4,061,789	4,960,810	5,239,872	4,061,789

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 8/31/2023

	Estimated YTD 8/31/2023	FINAL YTD 7/31/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	131.0	137.0
Days Cash on Hand - St Lukes Warren Hospital only	0.3	0.3
Days Expense Accounts Payable (total current liabilities)	28.5	28.4
Days Revenue Accounts Receivable-NET AR	16.9	19.4
Operating Margin	29.0	29.5
Adjusted Operating Margin	29.0	29.5
Average Monthly Census on YTD Basis (inc 23 Hours)	52	53

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.