

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending November 30, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	37,353,195	37,835,962	38,413,831	188,642,176	194,415,714	193,090,657
(2) Outpatient Revenue	75,051,946	76,505,503	71,400,736	369,725,005	385,186,114	348,331,894
(3) Observation Revenue	3,124,052	3,310,137	2,645,816	15,836,489	14,933,860	16,861,353
(4) Professional Revenue	226,556	250,931	229,669	1,210,561	1,223,252	1,225,732
(5) Total Patient Revenue	115,755,749	117,902,533	112,690,052	575,414,231	595,758,940	559,509,636
(6) Total Revenue Deductions	100,750,806	101,755,505	98,291,208	500,988,945	516,257,997	487,741,327
(7) Net Patient Service Revenue	15,004,943	16,147,028	14,398,844	74,425,286	79,500,943	71,768,309
(8) Other Operating Revenue	161,613	86,637	83,829	426,422	402,234	345,081
(9) Total Operating Revenue	15,166,556	16,233,665	14,482,673	74,851,708	79,903,177	72,113,390
Operating Expenses:						
(10) Salaries	4,004,712	3,650,073	3,599,184	19,642,519	18,444,574	17,241,851
(11) Employee Benefits	851,548	1,048,979	741,651	4,100,843	4,264,716	3,379,538
(12) Supplies	2,395,359	2,317,037	2,934,019	11,864,164	11,492,946	11,694,156
(13) Other	1,693,777	1,707,385	1,598,936	8,353,820	8,651,081	7,767,994
(14) System Services Allocation	2,320,871	2,352,239	2,094,117	11,700,215	11,704,966	10,434,357
(15) Interest Expense	188,145	86,538	142,216	484,843	452,566	711,080
(16) Depreciation & Amortization	630,144	565,315	592,507	2,898,303	2,816,024	3,002,493
(17) Total Expenses	12,084,556	11,727,566	11,702,630	59,044,707	57,826,873	54,231,469
(18) Income From Operations	3,082,000	4,506,099	2,780,043	15,807,001	22,076,304	17,881,921
	20.3%	27.8%	19.2%	21.1%	27.6%	24.8%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	(32,480)	1	-	(81,998)	12
(22) Unrestricted Gifts & Bequests	10,000	778	1,826	50,000	10,206	12,157
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(83,335)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	(18,594)	-	(3,650)	(92,970)	(110,960)	(112,055)
(28) Restructuring Costs	-	(2,179)	(3,287)	-	(45,803)	(19,272)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(548,200)	(548,199)	(548,199)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Nonoperating Gains/(Losses)	(134,901)	(143,521)	(114,750)	(674,505)	(776,754)	(667,357)
(33) Revenue and Gains in Excess of Expenses	2,947,099	4,362,578	2,665,293	15,132,496	21,299,550	17,214,564
	19.6%	27.1%	18.6%	20.4%	26.9%	24.1%
Total Margin						
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	9,730	0	53,360	39,156	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	30,591	-	-	66,374	35,539
(37) Warren Physician Practice Support	-	-	(1,294,279)	-	(4,391,437)	(7,314,970)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	2,957,771	4,402,899	1,371,014	15,185,856	17,013,643	9,935,133
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	2,957,771	4,402,899	1,371,014	15,185,856	17,013,643	9,935,133

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 12/31/2022

	Estimated YTD 12/31/2022	FINAL YTD 11/30/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	131.0	129.0
Days Cash on Hand - St Lukes Warren Hospital only	2.7	2.7
Days Expense Accounts Payable (total current liabilities)	28.4	28.4
Days Revenue Accounts Receivable-NET AR	20.9	21.3
Operating Margin	27.5	27.6
Adjusted Operating Margin	27.5	27.6
Average Monthly Census on YTD Basis (inc 23 Hours)	54	54

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.