

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending March 31, 2023

	CURRENT BUDGET	ACTUAL	PRIOR YR. ACTUAL	YTD BUDGET	ACTUAL	PRIOR YTD ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	38,105,083	45,372,233	35,700,267	334,803,805	356,772,178	363,966,491
(2) Outpatient Revenue	75,911,562	92,945,737	81,185,668	666,802,691	715,422,648	635,639,310
(3) Observation Revenue	2,940,640	3,300,817	3,221,020	27,016,594	26,640,527	26,487,858
(4) Professional Revenue	240,502	260,813	205,281	2,125,041	2,278,692	2,155,931
(5) Total Patient Revenue	117,197,787	141,879,600	120,312,236	1,030,748,131	1,101,114,045	1,028,249,590
(6) Total Revenue Deductions	102,000,339	122,352,169	105,614,432	896,283,991	951,603,120	895,594,903
(7) Net Patient Service Revenue	15,197,448	19,527,431	14,697,804	134,464,140	149,510,925	132,654,687
(8) Other Operating Revenue	161,613	249,428	182,851	1,074,563	1,335,809	756,137
(9) Total Operating Revenue	15,359,061	19,776,859	14,880,655	135,538,703	150,846,734	133,410,824
Operating Expenses:						
(10) Salaries	4,031,896	3,852,561	3,504,586	35,717,769	33,595,185	32,393,845
(11) Employee Benefits	861,348	991,792	595,562	7,498,874	8,051,864	6,252,777
(12) Supplies	2,492,535	2,882,101	2,292,745	21,529,014	22,489,797	21,918,832
(13) Other	1,522,084	1,855,163	2,078,548	14,526,469	15,490,185	15,330,236
(14) System Services Allocation	2,386,675	2,505,702	2,288,764	21,135,971	21,455,588	19,198,104
(15) Interest Expense	188,050	196,632	74,303	1,237,187	1,187,869	1,213,667
(16) Depreciation & Amortization	647,474	623,215	569,190	5,511,418	5,237,514	5,347,492
(17) Total Expenses	12,130,062	12,907,166	11,403,698	107,156,702	107,508,002	101,654,953
(18) Income From Operations	3,228,999	6,869,693	3,476,957	28,382,001	43,338,732	31,755,871
Operating Margin	21.0%	34.7%	23.4%	20.9%	28.7%	23.8%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	2	-	(77,507)	21
(22) Unrestricted Gifts & Bequests	10,000	1,763	2,125	90,000	92,468	99,752
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(150,003)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	(18,594)	(72)	-	(167,346)	(167,440)	(167,342)
(28) Restructuring Costs	-	(619)	(7,686)	-	(49,584)	(31,706)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(986,760)	(986,758)	(986,758)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	-	(868,103)
(32) Nonoperating Gains/(Losses)	(134,901)	(108,568)	(115,199)	(1,214,109)	(1,188,821)	(1,954,136)
(33) Revenue and Gains in Excess of Expenses	3,094,098	6,761,125	3,361,758	27,167,892	42,149,911	29,801,735
Total Margin	20.3%	34.4%	22.8%	20.2%	28.2%	22.7%
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	15,804	26,397	96,048	252,320	96,045
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	66,374	35,539
(37) Warren Physician Practice Support	-	(5,152,593)	(1,514,553)	-	(13,722,325)	(13,295,839)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	3,104,770	1,624,336	1,873,602	27,263,940	28,746,280	16,637,480
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	3,104,770	1,624,336	1,873,602	27,263,940	28,746,280	16,637,480

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 4/30/2023

	Estimated YTD 4/30/2023	FINAL YTD 3/31/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	136.0	133.0
Days Cash on Hand - St Lukes Warren Hospital only	0.3	0.2
Days Expense Accounts Payable (total current liabilities)	26.3	30.0
Days Revenue Accounts Receivable-NET AR	19.8	21.8
Operating Margin	28.6	28.7
Adjusted Operating Margin	28.6	28.7
Average Monthly Census on YTD Basis (inc 23 Hours)	53	54

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.