

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending February 28, 2023

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	31,632,091	34,604,168	35,752,525	296,698,722	311,399,945	328,266,224
(2) Outpatient Revenue	70,183,258	79,576,370	67,454,981	590,891,129	622,476,911	554,453,642
(3) Observation Revenue	2,472,565	2,782,338	2,174,898	24,075,954	23,339,710	23,266,837
(4) Professional Revenue	216,814	254,151	237,059	1,884,539	2,017,879	1,950,650
(5) Total Patient Revenue	104,504,728	117,217,027	105,619,463	913,550,344	959,234,445	907,937,353
(6) Total Revenue Deductions	90,359,766	100,904,201	93,237,359	794,283,653	829,250,951	789,980,472
(7) Net Patient Service Revenue	14,144,962	16,312,826	12,382,104	119,266,691	129,983,494	117,956,881
(8) Other Operating Revenue	162,048	229,276	79,388	912,950	1,086,381	573,287
(9) Total Operating Revenue	14,307,010	16,542,102	12,461,492	120,179,641	131,069,875	118,530,168
Operating Expenses:						
(10) Salaries	3,902,892	3,440,650	3,474,901	31,685,873	29,742,623	28,889,259
(11) Employee Benefits	829,634	928,972	808,473	6,637,526	7,060,072	5,657,215
(12) Supplies	2,204,215	2,855,162	2,208,801	19,036,479	19,607,697	19,626,087
(13) Other	1,514,568	1,649,455	1,778,710	13,004,385	13,635,022	13,251,688
(14) System Services Allocation	2,267,255	2,308,852	2,074,802	18,749,296	18,949,886	16,909,340
(15) Interest Expense	188,074	179,539	143,022	1,049,137	991,237	1,139,364
(16) Depreciation & Amortization	650,372	621,660	572,450	4,863,944	4,614,298	4,778,303
(17) Total Expenses	11,557,010	11,984,290	11,061,159	95,026,640	94,600,835	90,251,256
(18) Income From Operations	2,750,000	4,557,812	1,400,333	25,153,001	36,469,040	28,278,912
	19.2%	27.6%	11.2%	20.9%	27.8%	23.9%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	74	3	-	(77,507)	19
(22) Unrestricted Gifts & Bequests	10,000	5,690	16,361	80,000	90,705	97,628
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(133,336)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	(18,594)	(15)	-	(148,752)	(167,367)	(167,342)
(28) Restructuring Costs	-	(1,042)	983	-	(48,966)	(24,020)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(877,120)	(877,118)	(877,118)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	(868,103)	-	-	(868,103)
(32) Nonoperating Gains/(Losses)	(134,901)	(104,933)	(960,396)	(1,079,208)	(1,080,253)	(1,838,936)
(33) Revenue and Gains in Excess of Expenses	2,615,099	4,452,879	439,937	24,073,793	35,388,787	26,439,976
	18.5%	27.1%	3.8%	20.2%	27.2%	22.7%
Total Margin						
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	28,304	14,950	85,376	236,516	69,648
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	66,374	35,539
(37) Warren Physician Practice Support	-	-	(1,445,551)	-	(8,569,732)	(11,781,286)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	2,625,771	4,481,183	(990,664)	24,159,169	27,121,945	14,763,877
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	2,625,771	4,481,183	(990,664)	24,159,169	27,121,945	14,763,877

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 3/31/2023

	Estimated YTD 3/31/2023	FINAL YTD 2/28/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	133.0	126.0
Days Cash on Hand - St Lukes Warren Hospital only	0.2	0.2
Days Expense Accounts Payable (total current liabilities)	30.0	28.6
Days Revenue Accounts Receivable-NET AR	21.8	20.4
Operating Margin	28.7	27.8
Adjusted Operating Margin	28.7	27.8
Average Monthly Census on YTD Basis (inc 23 Hours)	54	53

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.