

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending December 31, 2021

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	33,987,283	48,334,241	40,451,745	205,623,391	241,424,898	205,359,450
(2) Outpatient Revenue	66,295,910	70,315,805	57,150,305	387,305,032	418,647,699	347,234,672
(3) Observation Revenue	3,088,957	2,228,911	3,617,183	20,004,207	19,090,264	20,949,443
(4) Professional Revenue	184,742	219,823	245,460	1,109,055	1,445,555	1,156,829
(5) Total Patient Revenue	103,556,892	121,098,780	101,464,693	614,041,685	680,608,416	574,700,394
(6) Total Revenue Deductions	90,096,076	104,038,236	88,705,416	534,930,245	591,779,562	503,559,081
(7) Net Patient Service Revenue	13,460,816	17,060,544	12,759,277	79,111,440	88,828,854	71,141,313
(8) Other Operating Revenue	60,060	86,895	38,754	360,363	431,976	309,319
(9) Total Operating Revenue	13,520,876	17,147,439	12,798,031	79,471,803	89,260,830	71,450,632
Operating Expenses:						
(10) Salaries	3,303,269	3,998,365	3,355,331	19,642,182	21,240,216	18,696,032
(11) Employee Benefits	876,142	817,255	801,118	4,746,352	4,196,794	3,826,363
(12) Supplies	1,947,309	2,896,092	2,410,907	11,546,413	14,590,247	11,078,638
(13) Other	1,469,212	1,628,373	1,482,558	8,687,269	9,396,366	8,315,802
(14) System Services Allocation	2,085,531	2,190,147	2,147,702	12,422,020	12,624,504	11,965,315
(15) Interest Expense	142,216	142,216	142,216	853,296	853,296	853,296
(16) Depreciation & Amortization	594,411	610,058	641,956	3,607,344	3,612,550	3,943,214
(17) Total Expenses	10,418,090	12,282,506	10,981,788	61,504,876	66,513,973	58,678,660
(18) Income From Operations	3,102,786	4,864,933	1,816,243	17,966,927	22,746,857	12,771,972
Operating Margin	22.9%	28.4%	14.2%	22.6%	25.5%	17.9%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	2	3	-	14	78
(22) Unrestricted Gifts & Bequests	7,500	2,211	2,921	45,000	14,368	20,073
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	-	716
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	-	-	(112,055)	(657)
(28) Restructuring Costs	-	(3,207)	(5,912)	-	(22,479)	(18,904)
(29) Goodwill Impairment	-	(109,640)	-	-	(657,839)	-
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Nonoperating Gains/(Losses)	7,500	(110,634)	(2,988)	45,000	(777,991)	1,306
(33) Revenue and Gains in Excess of Expenses	3,110,286	4,754,299	1,813,255	18,011,927	21,968,866	12,773,278
Total Margin						
Total Margin	23.0%	27.9%	14.2%	22.7%	24.8%	17.9%
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	46,184	0	0	46,184	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	35,539	-
(37) Warren Physician Practice Support	-	(1,527,573)	(1,487,680)	-	(8,842,543)	(8,482,482)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	3,110,286	3,272,910	325,575	18,011,927	13,208,046	4,290,796
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	3,110,286	3,272,910	325,575	18,011,927	13,208,046	4,290,796

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 1/31/2022

	Estimated YTD 1/31/2022	FINAL YTD 12/31/2021
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	168.0	176.0
Days Cash on Hand - St Lukes Warren Hospital only	2.6	2.6
Days Expense Accounts Payable (total current liabilities)	36.9	34.4
Days Revenue Accounts Receivable-NET AR	46.8	41.6
Operating Margin	25.3	25.5
Adjusted Operating Margin	25.3	25.5
Average Monthly Census on YTD Basis (inc 23 Hours)	60	59

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.