

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending May 31, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	35,698,679	36,319,134	32,905,833	385,662,250	435,553,520	397,101,117
(2) Outpatient Revenue	59,933,296	72,338,564	61,694,870	694,875,659	781,311,370	642,210,236
(3) Observation Revenue	3,499,585	2,995,867	3,847,067	36,534,940	32,339,199	38,459,749
(4) Professional Revenue	184,742	222,411	203,963	2,033,367	2,602,119	2,214,701
(5) Total Patient Revenue	99,316,302	111,875,976	98,651,733	1,119,106,216	1,251,806,208	1,079,985,803
(6) Total Revenue Deductions	87,081,010	97,384,640	86,383,460	975,775,630	1,088,743,810	942,130,413
(7) Net Patient Service Revenue	12,235,292	14,491,336	12,268,273	143,330,586	163,062,398	137,855,390
(8) Other Operating Revenue	60,060	65,297	69,171	683,638	963,866	679,484
(9) Total Operating Revenue	12,295,352	14,556,633	12,337,444	144,014,224	164,026,264	138,534,874
Operating Expenses:						
(10) Salaries	3,281,908	3,716,460	3,211,643	36,071,365	40,026,598	34,608,136
(11) Employee Benefits	871,472	881,008	556,280	9,106,590	8,184,976	6,318,606
(12) Supplies	1,866,859	2,573,584	2,103,026	21,033,811	26,767,727	20,897,985
(13) Other	1,416,382	1,878,042	1,487,822	16,054,073	19,129,811	15,788,290
(14) System Services Allocation	2,153,530	2,219,979	2,189,812	23,022,273	23,670,164	22,709,781
(15) Interest Expense	142,216	73,987	142,216	1,564,376	1,361,664	1,564,376
(16) Depreciation & Amortization	578,757	567,703	607,918	6,539,360	6,484,263	7,114,480
(17) Total Expenses	10,311,124	11,910,763	10,298,717	113,391,848	125,625,203	109,001,654
(18) Income From Operations	1,984,228	2,645,870	2,038,727	30,622,376	38,401,061	29,533,220
	16.1%	18.2%	16.5%	21.3%	23.4%	21.3%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	(8,858)	1	-	(8,837)	89
(22) Unrestricted Gifts & Bequests	7,500	2,126	1,667	82,500	103,643	86,784
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	-	716
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	-	-	-	-	(222,761)	(920)
(28) Restructuring Costs	-	(18,446)	(328)	-	(76,016)	(63,364)
(29) Goodwill Impairment	-	(109,640)	-	-	(1,206,038)	-
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	(868,103)	-
(32) Nonoperating Gains/(Losses)	7,500	(134,818)	1,340	82,500	(2,278,112)	23,305
(33) Revenue and Gains in Excess of Expenses	1,991,728	2,511,052	2,040,067	30,704,876	36,122,949	29,556,525
	16.2%	17.4%	16.5%	21.3%	22.3%	21.3%
Total Margin						
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	9,995	0	0	149,645	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	(286,630)	-	-	(251,090)	-
(37) Warren Physician Practice Support	-	-	(1,078,642)	-	(13,295,839)	(15,940,763)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	1,991,728	2,234,417	961,425	30,704,876	22,725,665	13,615,762
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	1,991,728	2,234,417	961,425	30,704,876	22,725,665	13,615,762

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 6/30/2022

	Estimated YTD 6/30/2022	FINAL YTD 5/31/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	156.0	156.0
Days Cash on Hand - St Lukes Warren Hospital only	2.7	2.6
Days Expense Accounts Payable (total current liabilities)	30.9	31.5
Days Revenue Accounts Receivable-NET AR	41.1	42.0
Operating Margin	24.5	23.4
Adjusted Operating Margin	24.5	23.4
Average Monthly Census on YTD Basis (inc 23 Hours)	57	57

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.