

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending April 30, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	36,113,183	35,267,895	38,045,241	349,963,571	399,234,386	364,195,283
(2) Outpatient Revenue	61,420,402	73,333,496	65,865,989	634,942,363	708,972,806	580,515,365
(3) Observation Revenue	3,460,236	2,855,474	3,186,268	33,035,355	29,343,332	34,612,682
(4) Professional Revenue	184,742	223,777	195,904	1,848,625	2,379,708	2,010,738
(5) Total Patient Revenue	101,178,563	111,680,642	107,293,402	1,019,789,914	1,139,930,232	981,334,068
(6) Total Revenue Deductions	88,042,090	95,764,266	92,669,453	888,694,620	991,359,170	855,746,952
(7) Net Patient Service Revenue	13,136,473	15,916,376	14,623,949	131,095,294	148,571,062	125,587,116
(8) Other Operating Revenue	82,434	142,431	154,475	623,577	898,569	610,314
(9) Total Operating Revenue	13,218,907	16,058,807	14,778,424	131,718,871	149,469,631	126,197,430
Operating Expenses:						
(10) Salaries	3,287,405	3,916,293	3,110,218	32,789,457	36,310,138	31,396,493
(11) Employee Benefits	872,199	1,051,191	488,602	8,235,118	7,303,968	5,762,325
(12) Supplies	1,899,334	2,275,311	2,104,927	19,166,952	24,194,143	18,794,959
(13) Other	1,426,009	1,921,534	1,462,438	14,637,691	17,251,767	14,300,468
(14) System Services Allocation	2,129,832	2,252,081	2,213,507	20,868,743	21,450,184	20,519,969
(15) Interest Expense	142,216	74,010	142,216	1,422,160	1,287,678	1,422,160
(16) Depreciation & Amortization	580,640	569,069	640,519	5,960,603	5,916,561	6,506,562
(17) Total Expenses	10,337,635	12,059,489	10,162,427	103,080,724	113,714,439	98,702,936
(18) Income From Operations	2,881,272	3,999,318	4,615,997	28,638,147	35,755,192	27,494,494
	21.8%	24.9%	31.2%	21.7%	23.9%	21.8%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	1	-	22	88
(22) Unrestricted Gifts & Bequests	7,500	1,764	692	75,000	101,516	85,117
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	-	716
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(55,419)	-	-	(222,761)	(920)
(28) Restructuring Costs	-	(25,863)	1,051	-	(57,570)	(63,037)
(29) Goodwill Impairment	-	(109,640)	-	-	(1,096,398)	-
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	(868,103)	-
(32) Nonoperating Gains/(Losses)	7,500	(189,158)	1,744	75,000	(2,143,294)	21,964
(33) Revenue and Gains in Excess of Expenses	2,888,772	3,810,160	4,617,741	28,713,147	33,611,898	27,516,458
	21.8%	24.0%	31.2%	21.8%	22.8%	21.8%
Total Margin						
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	43,605	0	0	139,650	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	35,539	-
(37) Warren Physician Practice Support	-	-	(1,526,586)	-	(13,295,839)	(14,862,121)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	2,888,772	3,853,765	3,091,155	28,713,147	20,491,248	12,654,337
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	2,888,772	3,853,765	3,091,155	28,713,147	20,491,248	12,654,337

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 5/31/2022

	Estimated YTD 5/31/2022	FINAL YTD 4/30/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	156.0	153.0
Days Cash on Hand - St Lukes Warren Hospital only	2.6	2.6
Days Expense Accounts Payable (total current liabilities)	31.5	31.6
Days Revenue Accounts Receivable-NET AR	42.0	42.2
Operating Margin	22.3	23.9
Adjusted Operating Margin	22.3	23.9
Average Monthly Census on YTD Basis (inc 23 Hours)	57	58

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.