

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending March 31, 2021

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	34,591,728	42,378,292	34,165,035	293,279,531	326,150,042	284,809,800
(2) Outpatient Revenue	60,343,307	65,700,186	45,878,670	489,899,614	514,649,377	485,875,165
(3) Observation Revenue	3,975,623	4,193,154	2,261,732	34,389,141	31,426,414	33,952,026
(4) Professional Revenue	205,414	202,117	210,267	1,705,830	1,814,834	1,742,651
(5) Total Patient Revenue	99,116,072	112,473,749	82,515,704	819,274,116	874,040,667	806,379,642
(6) Total Revenue Deductions	87,342,434	97,499,964	72,036,141	717,236,976	763,077,500	706,129,822
(7) Net Patient Service Revenue	11,773,638	14,973,785	10,479,563	102,037,140	110,963,167	100,249,820
(8) Other Operating Revenue	79,484	64,707	94,635	829,378	455,839	927,444
(9) Total Operating Revenue	11,853,122	15,038,492	10,574,198	102,866,518	111,419,006	101,177,264
Operating Expenses:						
(10) Salaries	3,032,101	3,216,953	3,223,599	26,067,422	28,286,275	27,985,131
(11) Employee Benefits	648,508	481,545	676,892	5,693,776	5,273,723	6,052,838
(12) Supplies	1,901,612	2,179,582	1,816,550	16,072,760	16,690,032	15,220,437
(13) Other	1,367,777	1,508,678	1,416,569	11,999,445	12,838,029	12,024,374
(14) System Services Allocation	2,157,365	2,136,770	2,123,898	18,868,096	18,306,462	18,738,176
(15) Interest Expense	142,216	142,216	142,216	1,279,944	1,279,944	1,279,944
(16) Depreciation & Amortization	677,397	640,473	679,747	6,008,075	5,866,043	6,235,553
(17) Total Expenses	9,926,976	10,306,217	10,079,471	85,989,518	88,540,508	87,536,453
(18) Income From Operations	1,926,146	4,732,275	494,727	16,877,000	22,878,498	13,640,811
	16.3%	31.5%	4.7%	16.4%	20.5%	13.5%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	2,865	3	1,908	25,785	87	33,448
(22) Unrestricted Gifts & Bequests	9,196	3,149	3,618	82,764	84,425	100,675
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	416	-	716	(475,900)
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	(130)	(263)	-	(1,170)	(920)	(1,563)
(28) Restructuring Costs	-	(27,867)	(2,327)	-	(64,087)	(16,861)
(29) Change in Fair Market Value of Total Return Swaps						
(30) Gain (Loss) on Refinancing						
(31) Nonoperating Gains/(Losses)	11,931	(24,978)	3,615	107,379	20,221	(360,201)
(32) Revenue and Gains in Excess of Expenses	1,938,077	4,707,297	498,342	16,984,379	22,898,719	13,280,610
	16.3%	31.4%	4.7%	16.5%	20.5%	13.2%
Total Margin						
(33) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE						
(34) Net Assets Released to Specific Purpose Fund						
(35) Net Unrealized Gain (Loss) on Investment						
(36) Change in Fair Market Value of Derivatives						
(37) Warren Physician Practice Support	-	(1,486,025)	(1,508,039)	-	(13,335,535)	(15,251,903)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	1,938,077	3,221,272	(1,009,697)	16,984,379	9,563,184	(1,971,293)
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	1,938,077	3,221,272	(1,009,697)	16,984,379	9,563,184	(1,971,293)