

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending October 31, 2021

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	37,752,375	41,894,879	35,926,744	137,102,204	154,676,826	133,028,599
(2) Outpatient Revenue	64,675,998	70,699,582	60,298,025	255,898,051	276,931,158	231,841,819
(3) Observation Revenue	3,529,956	3,078,900	3,851,539	13,470,706	14,215,537	13,910,906
(4) Professional Revenue	185,344	223,566	190,059	738,969	996,063	717,543
(5) Total Patient Revenue	106,143,673	115,896,927	100,266,367	407,209,930	446,819,584	379,498,867
(6) Total Revenue Deductions	92,837,221	100,579,443	87,126,118	355,174,740	389,450,118	332,631,292
(7) Net Patient Service Revenue	13,306,452	15,317,484	13,140,249	52,035,190	57,369,466	46,867,575
(8) Other Operating Revenue	60,060	68,488	55,981	240,242	261,253	188,174
(9) Total Operating Revenue	13,366,512	15,385,972	13,196,230	52,275,432	57,630,719	47,055,749
Operating Expenses:						
(10) Salaries	3,296,218	3,588,927	3,149,494	13,038,146	13,642,667	12,261,505
(11) Employee Benefits	875,081	833,262	595,364	2,993,839	2,637,887	2,507,134
(12) Supplies	1,996,531	2,298,591	1,924,308	7,657,155	8,760,137	7,054,421
(13) Other	1,428,691	1,642,433	1,390,332	5,769,695	6,169,056	5,370,637
(14) System Services Allocation	2,129,614	2,234,668	1,936,919	8,289,262	8,340,240	7,823,326
(15) Interest Expense	142,216	142,216	142,216	568,864	568,864	568,864
(16) Depreciation & Amortization	601,603	597,248	653,466	2,416,122	2,409,986	2,658,410
(17) Total Expenses	10,469,954	11,337,345	9,792,099	40,733,083	42,528,837	38,244,297
(18) Income From Operations	2,896,558	4,048,627	3,404,131	11,542,349	15,101,882	8,811,452
	21.7%	26.3%	25.8%	22.1%	26.2%	18.7%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	1	37	-	11	75
(22) Unrestricted Gifts & Bequests	7,500	801	3,435	30,000	10,331	14,790
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	-	716
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(54,202)	(657)	-	(108,405)	(657)
(28) Restructuring Costs	-	(8,622)	(2,986)	-	(15,985)	(7,906)
(29) Goodwill Impairment	-	(109,640)	-	-	(438,559)	-
(30) Change in Fair Market Value of Total Return Swaps						
(31) Gain (Loss) on Refinancing						
(32) Nonoperating Gains/(Losses)	7,500	(171,662)	(171)	30,000	(552,607)	7,018
(33) Revenue and Gains in Excess of Expenses	2,904,058	3,876,965	3,403,960	11,572,349	14,549,275	8,818,470
	21.7%	25.5%	25.8%	22.1%	25.5%	18.7%
Total Margin						
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE						
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	35,539	-
(37) Change in Fair Market Value of Derivatives						
(38) Warren Physician Practice Support	-	(1,565,761)	(1,393,110)	-	(6,020,691)	(5,830,688)
(39) Other Changes in Net Assets Without Donor Restrictions						
(40) Change in Pension Accumulated Benefit Obligation						
(41) Beginning Net Assets Without Donor Restrictions						
(42) Increase in Net Assets Without Donor Restrictions	2,904,058	2,311,204	2,010,850	11,572,349	8,564,123	2,987,782
(43) Net Asset Transfer To/From Affiliates						
(44) Gain on Sale of Jt. Venture						
(45) Increase in Net Assets Without Donor Restrictions	2,904,058	2,311,204	2,010,850	11,572,349	8,564,123	2,987,782

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 11/30/2021

	Estimated YTD 11/30/2021	FINAL YTD 10/31/2021
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	181.0	181.0
Days Cash on Hand - St Lukes Warren Hospital only	2.6	2.5
Days Expense Accounts Payable (total current liabilities)	32.0	30.5
Days Revenue Accounts Receivable-NET AR	40.5	43.1
Operating Margin	24.8	26.2
Adjusted Operating Margin	24.8	26.2
Average Monthly Census on YTD Basis (inc 23 Hours)	56	56

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.